

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

JPMorgan Chase Bank, NA
Mt. Prospect Private Client
Services LPO
111 E. Busse Avenue
Mt. Prospect, IL 60056



Doc#: 0813539011 Fee: \$42.50
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/14/2008 09:45 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Private Client Services Loan
Servicing
P.O. Box 32096
Louisville, KY 40232-2096



00603000125428 (281401) FOR RECORDER'S USE ONLY
790309553000-UCIL 399274850-Deal Id

This Modification of Mortgage prepared by:

TIM FINNEGAN
JPMorgan Chase Bank, NA
111 E. Busse Avenue
Mt. Prospect, IL 60056

52.50

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 15, 2008, is made and executed between LESLYN L. SNOW, AS TRUSTEE OF THE LESLYN L. SNOW DECLARATION OF TRUST DATED JULY 30, 1996, whose address is 1313 LATHROP AVENUE, RIVER FOREST, IL 60305 (referred to below as "Grantor") and JPMorgan Chase Bank, NA, whose address is Mt. Prospect Private Client Services LPO, 111 E. Busse Avenue, Mt. Prospect, IL 60056 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 14, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Filed for record on January 31, 2007 in the office of the Cook County Recorder, State of Illinois under Instrument number 0703144023.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOTS 8 AND 9 IN WILLIAM H. BECKMAN'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1313 LATHROP AVENUE, RIVER FOREST, IL 60305. The Real Property tax identification number is 15-01-212-008 AND 15-01-212-009

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Maximum Lien At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage of Trust, exceed the Credit Limit of \$800,000.00.

The original stated principal amount of the Credit Agreement, as heretofore modified, of Five hundred thousand dollars (\$500,000.00) is increased as of the date hereof by the amount of Three hundred

Handwritten initials and date: M.Y. 5/14/08

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

(Continued)

Page 2

thousand dollars (\$300,000.00). Accordingly, as of the date hereof, the new stated principal amount of the Credit Agreement is Eight hundred thousand dollars (\$800,000.00). If the Credit Agreement evidences a term loan or a non-revolving line of credit, Borrower hereby promises to pay to the order of Lender, the stated principal amount of the Credit Agreement, as hereby increased, or so much thereof as may be advanced, less any repayments of the principal thereof previously made, together with interest thereon at the rate, on the dates and in the manner specified in the Credit Agreement, as modified hereby. If the Credit Agreement evidences a revolving line of credit, Borrower hereby promises to pay to the order of lender the stated principal amount of the Credit Agreement, as hereby increased, or such amount less than the stated principal amount which is outstanding from time to time, together with interest thereon at the rate, on the dates and in the manner specified in the Credit Agreement, as modified hereby.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 15, 2008.

GRANTOR:

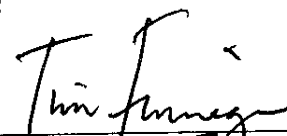
LESLYN L. SNOW DECLARATION OF TRUST

By:


 LESLYN L. SNOW, Trustee of LESLYN L. SNOW
 DECLARATION OF TRUST

LENDER:

X


 Authorized Signer Tim Finnegan

UNOFFICIAL COPY

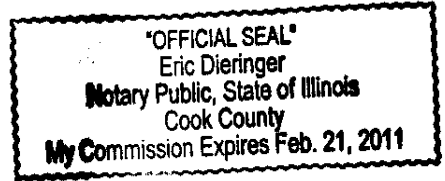
MODIFICATION OF MORTGAGE (Continued)

TRUST ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

)
) SS
)



On this 16 day of April, 2008 before me, the undersigned Notary Public, personally appeared **LESLYN L. SNOW, Trustee of LESLYN L. SNOW DECLARATION OF TRUST**, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By Eric Dieringer Residing at Cook
Notary Public in and for the State of Illinois

My commission expires Feb 21, 2011

Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

)
) SS
)



On this 18 day of April, _____ before me, the undersigned Notary Public, personally appeared Tin Finnegan and known to me to be the Paula Barber, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Eric Dieringer Residing at Cook
Notary Public in and for the State of Illinois

My commission expires Feb 21, 2011

Cook County Clerk's Office