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RECORDATION REQUESTED BY:

Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60487



Doc#: 0813647014 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/15/2008 08:57 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60487

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

LUS CHAVEZ
Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60477

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 10, 2008, is made and executed between HARRY PSARROS, GEORGE E. ZERVOS and TERRY PHILIPPAS (referred to below as "Grantor") and Allegiance Community Bank, whose address is 8001 W. 183rd Street, Tinley Park, IL 60487 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 10, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED MAY 21, 2004 AS DOCUMENT NO. 0414204061 IN THE COOK COUNTY RECORDER OF DEEDS OFFICE.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 3 IN ELK GROVE COMPANY'S SUBDIVISION OF THAT PART NORTH OF SEEGER ROAD OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER AND THAT PART NORTH OF CENTER OF SEEGER ROAD OF THE WEST 8.12 CHAINS OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 673.10 FEET OF SAID NORTHWEST QUARTER OF NORTHWEST QUARTER AND EXCEPT THAT PART OF SAID WEST 8.12 CHAINS LYING EAST OF A LINE 1593.10 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID SECTION 15) ALL IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 555 E. GOLF ROAD, ARLINGTON HEIGHTS, IL 60005. The Real Property tax identification number is 08-15-100-007-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE ORIGINAL PROMISSORY NOTE DATED MAY 10, 2004 WITH A MATURITY DATE OF MAY 10, 2005 IN THE ORIGINAL AMOUNT OF \$380,000.00 FROM HARRY PSARROS, GEORGE E. ZERVOS AND TERRY PHILIPPAS TO ALLEGIANCE COMMUNITY BANK AND WAS PREVIOUSLY MODIFIED TO EXTEND THE MATURITY DATE TO MAY 10, 2006 AND MODIFIED TO EXTEND THE MATURITY DATE TO NOVEMBER 10, 2006 AND MODIFIED TO EXTEND THE MATURITY DATE TO MAY 10, 2007 AND MODIFIED TO EXTEND THE MATURITY DATE TO AUGUST 10, 2007 AND MODIFIED TO EXTEND THE MATURITY

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MODIFICATION OF MORTGAGE

Loan No: 605907041

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DATE TO NOVEMBER 10, 2007

AND MODIFIED TO EXTEND THE MATURITY DATE TO FEBRUARY 10, 2008 AND IS NOW FURTHER MODIFIED TO EXTEND THE MATURITY DATE TO MAY 10, 2008.

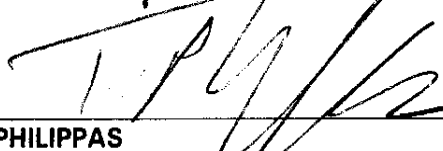
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 10, 2008.

GRANTOR:


X 
HARRY PSARROS

X 
GEORGE E. ZERVOS

X 
TERRY PHILIPPAS

LENDER:

ALLEGIANCE COMMUNITY BANK

X 
Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 605907041

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **HARRY PSARROS; GEORGE E. ZERVOS; and TERRY PHILIPPAS**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10 day of February, 2008.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires 3/24/10



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 10th day of February, 2008 before me, the undersigned Notary Public, personally appeared John Rybicki and known to me to be the Loan officer, authorized agent for **Allegiance Community Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Allegiance Community Bank**, duly authorized by **Allegiance Community Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Allegiance Community Bank**.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires 3/24/10

