



Property of Cook County Clerk's Office

LTIC - COMMERCIAL BE
eASS NO.
98-10137

ASSIGNMENT OF MORTGAGE

LEHMAN BROTHERS HOLDINGS INC.

①

as Assignor,

to

SHC OF DELAWARE, INC.

as Assignee.

Dated: as of December 11, 1998
~~November~~

Property Address: Holiday Inn
3405 Algonquin Road
Rolling Meadows, Illinois

PERMANENT INDEX NUMBERS:
08-07-205-006 AND 08-07-205-004;

~~RECORD AND RETURN TO:~~

PREPARED BY:

Thacher Proffit & Wood
Two World Trade Center
New York, New York 10048
~~Attn:~~ Ellen Goodwin, Esq.

MAIL TO:
DEBORAH GOODMAN
LAND AMERICA FINANCIAL
3350 RIVERWOOD PKWY, S.E.
SUITE 1895
ATLANTA, GA. 30339



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ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT

08137289

LEHMAN BROTHERS HOLDINGS INC.
3 World Financial Center
New York, New York 10285 ("Assignor")

in consideration of Ten and 00/100 (\$10.00) Dollars
and other good and valuable consideration paid by

SHC OF DELAWARE, INC.
c/o Impact Hotel Group
3445 Peachtree Road, NE
Atlanta, Georgia 30326 ("Assignee")

hereby assigns unto Assignee, SHC of Delaware, Inc., all of Assignor's right, title and interest as beneficiary, in and to the mortgages described on Schedule A hereto, affecting the real property and improvements described on Exhibit A hereto;

TOGETHER WITH the bonds or notes or obligations described in such mortgage, and the moneys due and to grow due thereon, with interest,

TO HAVE AND TO HOLD the same unto Assignee and to the successors, legal representatives and assigns of Assignee forever.

THIS ASSIGNMENT IS MADE WITHOUT RECOURSE, REPRESENTATION OR WARRANTY.

IN WITNESS WHEREOF, the assignor has duly executed the assignment as of the 11th day of ~~November~~, 1998.
December

LEHMAN BROTHERS HOLDINGS INC.

By: 
Name: Joseph J. Flannery
Title: Authorized Signatory

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STATE OF NEW YORK)

08137289

ss.:

COUNTY OF NEW YORK)

On this the 9th day of ~~November~~ December, 1998, before me personally appeared Joseph J. Flannery, to me known, who, being by me duly sworn, did depose and say that he/she resides at 3 World Financial Ctr., NY, NY 10285; that he/she is an Authorized Signatory of Lehman Brothers Holdings Inc., the corporation described in and which executed the foregoing instrument; and the he/she signed his/her name thereto by authority of the board of directors of the corporation.

Jill D. Block

Notary Public

JILL D. BLOCK
NOTARY PUBLIC, State of New York
No. 31-49309-5
Qualified in New York County
Commission Expires July 9, 1999

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SCHEDULE A

08137289

MORTGAGE SCHEDULE

Holiday Inn Rolling Meadows

Mortgage, Deed of Trust, Assignment of Leases and Rents and Security Agreement ("Deed of Trust") from Servico Rolling Meadows, Inc., and others, to Lehman Brothers Holdings Inc., a Delaware corporation ("Lehman"), dated as of November 21, 1997, and recorded December 1, 1997 as Document Number 97899310, of the Public Records of Cook County, Illinois, in the principal amount of \$40,305,00.00.

Which Deed of Trust was assigned by Lehman to SHC of Delaware, Inc., a Delaware corporation ("SHC"), by that certain instrument recorded concurrently and on even date herewith in the Public Records of Cook County, Illinois.

Which Deed of Trust was severed and split pursuant to the terms of that certain Loan Severance Agreement and Partial Release of Obligor between Servico Rolling Meadows, Inc. and others, recorded concurrently herewith and on even date herewith in the records of Cook County, Illinois, into four (4) separate mortgage liens, including that certain Substitute Mortgage, Deed of Trust, Assignment of Leases and Rents and Security Agreement given by Servico Rolling Meadows, Inc. to SHC recorded concurrently herewith among the public records of Cook County, Illinois.

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LEGAL DESCRIPTION
[Holiday Inn - Rolling Meadows, IL]
[Property No. 29]

PARCEL 1:

Lot 1 in Rolling Meadows Industrial Center, Unit Number 1, a subdivision of part of Sections 7 and 8, Township 41 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded September 20, 1965, as Document No. 19592045,

Except that part thereof described as follows:

Commencing at the Southeast corner of Lot 2 in said Subdivision; thence South $08^{\circ}58'09''$ West, along the East line of Lot 1, being also the West line of Tollview Drive, 434.42 feet to the Southeast corner of said Lot 1; thence North $81^{\circ}01'51''$ West, along the South line of said Lot 1, 280.0 feet; thence North $08^{\circ}58'09''$ East, 230.0 feet; thence South $81^{\circ}01'51''$ East, 155.0 feet; thence North $8^{\circ}58'09''$ East 204.42 feet to a point on the South line of aforesaid Lot 2; thence South $81^{\circ}1'51''$ East along the South line of said Lot 2, 125.0 feet to the place of beginning in Cook County, Illinois.

PARCEL 2:

Easement appurtenant to and for the benefit of Parcel 1 for parking, as created in Easement Agreement dated March 25, 1968, between Forseen, Inc. and Central National Bank in Chicago, as Trustee under Trust Agreement dated March 22, 1968, and known as Trust No. 9330, recorded in the Office of the Recorder of Deeds on April 8, 1968, as Document Number 20453348, as modified by Modification of Easement Agreement dated October 6, 1976, between the same parties recorded in Cook County, Illinois, on April 21, 1977, as Document Number 23896728 and further modified by Second Modification of Easement Agreement dated August 6, 1981, and recorded October 2, 1981, as Document Number 26017921, over the following described property:

That part of Lot 1 in Rolling Meadows Industrial Center, Unit Number 1, a subdivision of part of Sections 7 and 8, Township 41 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded September 20, 1965, as Document Number 19592045 bounded by a line described as follows:

Commencing at the Southeast corner of Lot 2 in said Subdivision; thence South $8^{\circ}58'9''$ West along the East line of Lot 1, being also the West line of Tollview Drive, 204.42 feet; thence North $81^{\circ}1'51''$ West, 125 feet; thence North $8^{\circ}58'9''$ East, 204.42 feet to a point on the South line of the aforesaid Lot 2; thence South $81^{\circ}1'51''$ East along the South line of said Lot 2, 125 feet to the place of beginning, in Cook County, Illinois.

PARCEL 3:

Easement appurtenant to and for the benefit of Parcel 1 for the installation, construction and maintenance of water, storm sewer and sanitary sewer lines to connect to existing mains of the City of Rolling Meadows or Metropolitan Sanitary District, as created in Easement Agreement dated October 6, 1976, between Forseen, Inc. and Central National Bank in Chicago, as Trustee under Trust Agreement dated March 22, 1968, and known as Trust No.

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9330, recorded in Cook County, Illinois, on April 21, 1977, as Document Number 23896727, over the following described property:

That part of Lot 1 in Rolling Meadows Industrial Center, Unit Number 1, a subdivision of part of Sections 7 and 8, Township 41 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded September 20, 1965, as Document Number 19592045 bounded by a line described as follows:

Commencing at the Southeast corner of Lot 2 in said Subdivision; thence south $8^{\circ}58'09''$ West along the East line of Lot 1, being also the West line of Tollview Drive, 204.42 feet; thence North $81^{\circ}01'51''$ West, 125 feet; thence North $8^{\circ}58'09''$ East, 204.42 feet to a point on the South line of the aforesaid Lot 2; thence South $81^{\circ}01'51''$ East along the South line of said Lot 2, 125 feet to the place of beginning, in Cook County, Illinois.

PARCEL 4:

Lot 2 in Rolling Meadows Industrial Center Unit Number 1, a subdivision of part of Sections 7 and 8, Township 41 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded September 20, 1965, as Document No. 19592045, in Cook County, Illinois.

PARCEL 5:

Easement appurtenant to and for the benefit of the North 536.55 feet of Lot 1, for the right and privilege to enter upon the driveways, walkways and parking areas as created in Easement Agreement dated May 4, 1982, and recorded May 21, 1982, as Document Number 26237748 over the following described part of Lot 1 bounded by a line described as follows:

Commencing at the Southeast corner of Lot 2 in said Subdivision; thence South $08^{\circ}58'09''$ West, along the East line of Lot 1, being also the West line of Tollview Drive, 434.42 feet to the Southeast corner of said Lot 1; thence North $81^{\circ}01'51''$ West, along the South line of said Lot 1, 280.0 feet; thence North $08^{\circ}58'09''$ East, 230.0 feet; thence South $81^{\circ}01'51''$ East, 155.0 feet; thence North $08^{\circ}58'09''$ East 204.42 feet to a point on the South line of aforesaid Lot 2; thence South $81^{\circ}01'51''$ East along the South line of said Lot 2, 125.0 feet to the place of beginning, in Rolling Meadows Industrial Center, Unit No. 1 aforesaid, in Cook County, Illinois.