

**SUBORDINATION OF LIEN
(Illinois)**

UNOFFICIAL COPY

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3915/0064 18 001 Page 1 of 2
1998-12-15 11:33:38
Cook County Recorder 43.00



Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 6100106539

BOX 158

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 24 day of JUNE 1998, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 98 537 440 made by DUANE A. FENN and CHRISTINE A. FENN, BORROWER(S) to secure an indebtedness of ****SIXTY FIVE THOUSAND NINE HUNDRED AND 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LOT 163 IN CUTTER'S MILL UNIT ONE A, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 5, 1984 AS DOCUMENT 27 242 103, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 07-17-305-015
Property Address: 413 TEBAY PLACE, SCHAUMBURG, IL 60194

PARTY OF THE SECOND PART: SHAMROCK BANCORP, INC. has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1998, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED FIFTY NINE THOUSAND AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: DECEMBER 7, 1998

MARVIN WALLACE, CONSUMER BANKING OFFICER

SHELLEY GOLDBACH, VICE PRESIDENT

UNOFFICIAL COPY

This instrument was prepared by: Amy Pitello, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60094-4034

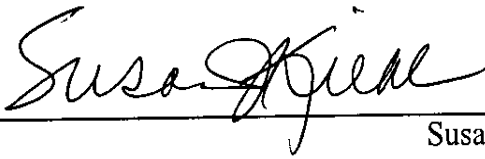
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STATE OF ILLINOIS }
 } SS.
County of Cook }

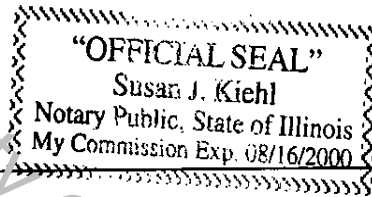
08138667

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MARVIN WALLACE personally known to me to be the CONSUMER BANKING OFFICER of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and SHELLEY GOLDBACH, personally known to me to be the VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such CONSUMER BANKING OFFICER and VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this December 7, 1998.



Susan J. Kiehl, Notary



Commission Expires August 16, 2000

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034