

UNOFFICIAL COPY

08138743

3175/010 18 001 Page 1 of 2
1998-12-15 12:57:14
Cook County Recorder 43.50



4235572 Uptown (S+) Uptown National Bank of Chicago GIT



08138743

SUBORDINATION OF LIEN

WHEREAS, ADELINE FREDRICKS, and FRED FREDRICKS, her husband, by a mortgage dated June 17, 1998, and recorded in the Recorder's Office of Cook County, Illinois, on July 30, 1998, as Document No. 98667304, did convey unto UPTOWN NATIONAL BANK OF CHICAGO,

a national banking association, certain premises in Cook County, Illinois, described as follows:

Lot 9 in Block 12 in John Millers Irving Park Addition, in Section 15, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 4541 N. Keystone Avenue, Chicago, Illinois 60630 P.I.N.: 13-15-231-004-0000

to secure a Promissory Note for Forty thousand and no/100 (\$40,000.00) Dollars, with interest payable as therein provided; and

WHEREAS, the said ADELINE FREDRICKS, and FRED FREDRICKS, her husband, by a Mortgage dated Dec. 4, 1998, and recorded in said Recorder's Office on 08138742, 1998, as Document No. 08138742 did convey unto GE CAPITAL MORTGAGE SERVICES, INC. said premises to secure a note for One hundred seventeen thousand four hundred fifty and no/100 (\$117,450.00) Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by UPTOWN NATIONAL BANK OF CHICAGO as sole owner and not as agent for collection, or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document No. _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to UPTOWN NATIONAL BANK OF CHICAGO in hand paid, the said UPTOWN NATIONAL BANK OF CHICAGO does hereby covenant and agree with the said GE CAPITAL MORTGAGE SERVICES, INC. that the lien of the note owned by said UPTOWN NATIONAL BANK OF CHICAGO and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage secondly described to said GE CAPITAL MORTGAGE SERVICES, INC. as aforesaid for all advances made or to be made on the note secured by said last named Mortgagee and for all other purposes specified therein.

WITNESS the hand and seal of said UPTOWN NATIONAL BANK OF CHICAGO this 13th day of October, 1998.

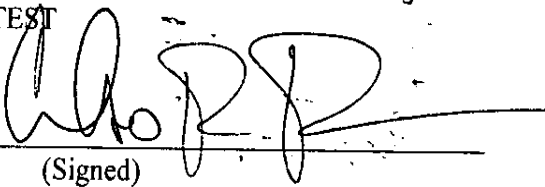
By: James Bell
(Signed)

UNOFFICIAL COPY

08138743

ATTEST

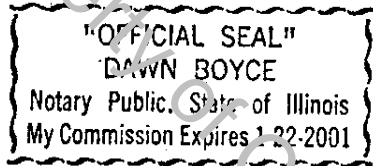
By:

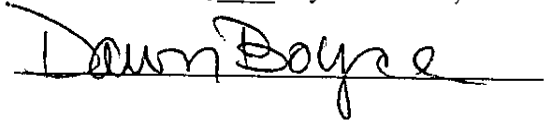

(Signed)

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, a Notary Public in and for said county, in the state aforesaid, do hereby certify, that Janet Bell and Celso Rivera who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of the Uptown National Bank of Chicago, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 28 day of October, 1998.





Proper Cook County Clerk's Office

This Document was prepared by::

John C. Livensparger
4753 N. Broadway, Suite 620
Chicago, IL 60640

Return To:

Adeline Fredericks
4541 N. Keystone Ave.
Chicago, IL 60630

