

UNOFFICIAL COPY



RECORDATION REQUESTED BY:
FIRST NATIONS BANK
7757 W. DEVON AVENUE
CHICAGO, IL 60631-1509

Doc#: 0814033059 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/19/2008 10:37 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:
FIRST NATIONS BANK
7757 W. DEVON AVENUE
CHICAGO, IL 60631-1509

SEND TAX NOTICES TO:
FIRST NATIONS BANK
7757 W. DEVON AVENUE
CHICAGO, IL 60631-1509

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

8397109- PK 2 of 2 **MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE dated May 13, 2008, is made and executed between LEONARD DI CRISTOFANO, whose address is 317 N REDFIELD COURT, PARK RIDGE, IL 60068 and CELESTE DI CRISTOFANO, whose address is 317 N REDFIELD COURT, PARK RIDGE, IL 60068 (referred to below as "Grantor") and FIRST NATIONS BANK, whose address is 7757 W. DEVON AVENUE, CHICAGO, IL 60631-1509 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 10, 2007 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED AT THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT NUMBER 0729242078 ON OCTOBER 19, 2007.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 6505 N NORTHWEST HIGHWAY, CHICAGO, IL 60631. The Real Property tax identification number is 09-36-419-052-0000; 09-36-419-053-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

PRINCIPAL LOAN AMOUNT IS INCREASED TO \$2,745,000.00. MATURITY DATE IS EXTENDED TO JUNE 13, 2013. INTEREST RATE WILL REMAIN FIXED AT 5.25% FOR 24 MONTHS AND WILL THEN INCREASE TO 5.50% FOR THE REMAINING 36 MONTHS UNTIL MATURITY. REPAYMENT WILL BE MODIFIED TO BE PRINCIPAL AND INTEREST BASED UPON A 30 YEAR AMORTIZATION. IN CONSIDERATION OF THESE MODIFICATIONS WE WILL ALSO BE TAKING THE PERSONAL GUARANTEES OF LEONARD AND CELESTE DICRISTOFANO. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

BOX 333-CTI

5/19/08

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 13, 2008.

GRANTOR:

x Leonard Di Cristofano
LEONARD DI CRISTOFANO

x Celeste Di Cristofano
CELESTE DI CRISTOFANO

LENDER:

FIRST NATIONS BANK

x [Signature]
Authorized Signer

Property Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

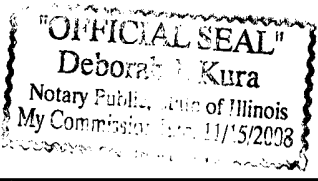
(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared **LEONARD DI CRISTOFANO** and **CELESTE DI CRISTOFANO**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13th day of May, 2008.
 By Deborah J. Kura Residing at PARK RIDGE
 Notary Public in and for the State of IL
 My commission expires 11/15/08

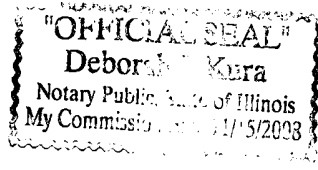


LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 13th day of May, 2008 before me, the undersigned Notary Public, personally appeared Michael Shan and known to me to be the General Mgr, authorized agent for **FIRST NATIONS BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **FIRST NATIONS BANK**, duly authorized by **FIRST NATIONS BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **FIRST NATIONS BANK**.

By Deborah J. Kura Residing at PARK RIDGE
 Notary Public in and for the State of IL
 My commission expires 11/15/08



UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

LASER PRO Lending, Ver. 5.38.10.001 Copr. Harland Financial Solutions, Inc. 1997, 2008. All Rights Reserved. - IL C:\PICF\I\PL\IG201.FC TR-2011 PR-44

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Exhibit "A"

LOT 11 AND LOT 12 IN OWNERS DIVISION IN THE SOUTHEAST 1/4 OF< SEC 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, RESUBDIVISION OF LOTS 15 AND 16 IN BLUME'S SUBDIVISION OF LOTS 1, 2, 3, 4, 5 AND 6 OF BLOCK 25 AND PART OF BLOCK 26 OF EDISON PARK, AND PART OF LOT 2 OF THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF< SEC 36, LYING NORTH OF THE RAILROAD AND A RESUBDIVISION OF PART OF LOT 2, LOT 3 AND THE WESTERLY 2/3 OF LOT 4 IN THE SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 36, LYING NORTH OF THE RAILROAD; ALL IN SECTION 36, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office