



Doc#: 0814211052 Fee: \$58.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/21/2008 10:36 AM Pg: 1 of 2

\* See Below

## SUBORDINATION AGREEMENT

This Agreement made this May 1, 2008 by Mortgage Electronic Registration Systems, Inc., as a nominee for Mortgage Financial Services, INC., (hereinafter called "Mortgage") and **WELLS FARGO BANK, N.A.**, (hereinafter called "New Mortgagee").

WHEREAS, Mortgagee is the holder of a Mortgage (hereinafter called "Mortgage") in the amount of **\$35,100.00** executed by **MICHAEL P HOHMAN**, dated **06/29/2007** recorded **07/23/2007**, in Document # **0720448003**, in **COOK County Records** and covering the property described as follows:

Legal Description:  
"See Attached"

Commonly known as: **1533 N WESTERN AVENUE #1, CHICAGO, ILLINOIS 60622**  
Permanent Index No.: **17-06-100-033-1002**

WHEREAS, **MICHAEL P HOHMAN**, have applied to New Mortgagee for a loan in the amount of **\$316,000.00** which is to be secured by a mortgage (hereinafter called "New Mortgage") covering the above described property

WHEREAS, it is hereby agreed that the lien of the Mortgage shall be subordinate to the lien of the New Mortgage.

Thereof, in consideration of \$1.00 and other valuable consideration, receipt whereof is hereby acknowledged, Mortgagee covenants and agrees as follows:

1. Mortgagee hereby waives the priority of the lien of the Mortgage in favor of the lien of the New Mortgage and covenants and agrees that the Mortgage is and shall be subject and subordinate to the lien of the New Mortgage without regard to the time of execution, filing, origination or recording thereof or the time of making any disbursement, loan or extension of the credit secured thereby.
2. Mortgagee represents and warrants that it has not assigned or transferred, for collateral purposes or otherwise, the Mortgage or the obligations secured thereby.
3. This Agreement shall be binding upon and shall insure to the benefit of the Mortgagee and the New Mortgagee and their respective heirs, legal representatives, successors and assigns.

WITNESSES:

*Terrence Merrit*  
Terrence Merrit

*Boris Elzerov*  
Boris Elzerov

Mortgage Electronic Registration Systems, Inc.

By: *Richard Raponi*  
Richard Raponi  
Its: Secretary

State of Ohio)

County of Cuyahoga) SS

FIRST AMERICAN  
File # 1808104

On May 1<sup>st</sup>, 2008 before me, **Yecenia M. Mellado**, a NOTARY PUBLIC, personally appeared Richard Raponi, personally known to me on the basis of satisfactory evidence to be the person (s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies) and that by his/her/their signature (s) on the instrument the person (s) or the entity upon behalf of which the person (s) acted, executed the instrument.

*2hc*

*Yecenia M. Mellado*  
Yecenia M. Mellado  
Notary Public, Cuyahoga County, Ohio  
Commission Expires: April 30, 2013  
Recorded in Cuyahoga County

\* Prepared by AmTrust Bank  
1801 E. 9<sup>th</sup> ST. SUITE 200  
CLEVELAND, OH. 44114  
Loan#4140763

(SEAL)



# UNOFFICIAL COPY

## LEGAL DESCRIPTION

PARCEL 1:  
UNIT 1 IN 1533 NORTHWESTERN CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL: LOT 16 AND THE SOUTH 3 FEET OF THE EAST 20 FEET OF LOT 15 (EXCEPTING THAT PART LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SECTION 6) IN H.B. BORGUE'S SUBDIVISION OF BLOCK 4 IN WATSON, TOWER AND DAVIS' SUBDIVISION OF THE WEST ½ OF THE NORTHWEST ¼ OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0410719186 TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:  
THE EXCLUSIVE RIGHT TO USE P-1 AND THE FRONT AND REAR BALCONIES, LIMITED COMMON ELEMENTS AS DEFINED AND DELINEATED ON A SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0410719186.

PERMANENT INDEX NUMBER: 17-06-107-033-1002

COMMONLY KNOWN AS 1533 N. WESTERN AVE., #1, Chicago, Illinois 60622

Cook County Clerk's Office