

UNOFFICIAL COPY

SUBORDINATION OF LIEN

Doc#: 0814235092 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 05/21/2008 09:35 AM Pg: 1 of 3

Acct# 11235120
One Trust Deed or
Mortgage to Another

WHEREAS, Sanjay Kumar and Seema Kaushal, his wife by Mortgage dated April 3, 2008 and recorded in the Recorder's Office of Cook County, Illinois on April 16, 2008 as Document 0810746106, did convey unto MOTOROLA EMPLOYEES CREDIT UNION certain premises in Cook County, Illinois, described as follows:

LOT 24 IN LION'S GATE UNIT ONE, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND PART OF THE WEST 50 LINKS OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THREOF RECORDED AUGUST 2, 2004 AS DOCUMENT NUMBER 0421518065 AND RE-RECORDED OCTOBER 8, 2004 AS DOCUMENT NUMBER 0421518065 AND RE-RECORDED OCTOBER 8, 2004 AS DOCUMENT NUMBER 04282244136, IN COOK COUNTY, ILLINOIS

to secure a certain Note for Two Hundred Thirty Two Thousand Four Hundred Dollars with interest payable as therein provided; and

WHEREAS, the said Sanjay Kumar and Seema Kaushal, his wife by their mortgage dated _____ and recorded in said Recorder's Office on _____ Document 0814235091, did convey unto Motorola Employees Credit Union/Midwest Loan Services, 615 Shelden, Houghton, Michigan the said premises to secure a certain Note for Four Hundred Ninety Thousand Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described is held by MOTOROLA EMPLOYEES CREDIT UNION for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the mortgage Document _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to MORTGAGEE in hand paid, the said MOTOROLA EMPLOYEES CREDIT UNION does hereby covenant and agree with said Motorola Employees Credit Union/Midwest Loan Services, 615 Shelden, Houghton, Michigan that the lien of the note owned by said MOTOROLA EMPLOYEES CREDIT UNION and the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Motorola Employees Credit Union/Midwest Loan Services, 615 Shelden, Houghton, Michigan aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said MOTOROLA EMPLOYEES CREDIT UNION this May 1, 2008

ATTEST: Kelly Norton
Kelly Norton, Senior Loan Officer

BY: Mary Mullozzi
Mary Mullozzi, Real Estate Lending Officer

BOX 334 CTI

Prepared by and return to:
MOTOROLA EMPLOYEES CREDIT UNION, 1205 E. ALGONQUIN RD., SCHAUMBURG, IL 60196

2072 2261600 RET/PR

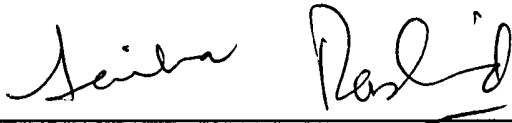
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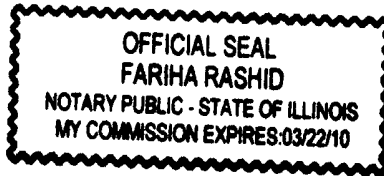
State of ILLINOIS
County of COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above signatories are duly authorized officers of the above named corporation, MOTOROLA EMPLOYEES CREDIT UNION, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes set forth, as the act of the corporation above named.



Notary Public

01 May 2008



Property of Cook County Clerk's Office

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Enclosed is a subordination agreement for the purpose of subordinating Motorola Employees Credit Union's home equity lien to a new first mortgage. In order for the agreement to be valid, the recording information in paragraphs 2 and 4 must be completed prior to recording the subordination agreement.

If you have questions regarding the document, please contact the home equity department at Motorola Employees Credit Union at (847) 576-5199.

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