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Cook County Recorder 29.50



LAKESIDE BANK  
55 W. WACKER DR.  
CHGO, IL 60601  
P/H 411442901

**FIRST NOTE MODIFICATION AGREEMENT**

Lakeside Bank (the "Lender"), an Illinois Banking Corporation, and the undersigned, Hing Cheong Fung and Linda M. Fung (the "Borrowers") agree as follows:

1. The Lender presently owns and holds BORROWERS' note, dated August 5, 1988 and payable to the Lender in the sum of \$50,000.00. The note is executed by Hing Cheong Fung and Linda M. Fung (the "Borrowers") in their capacity as prime obligors on the note.
2. The note is secured, among other things, a mortgage of same date conveying the premises commonly known as 237 West 24<sup>th</sup> Place, Chicago, Illinois. The mortgage was recorded with the Cook County Recorder of Deeds on August 10, 1988 as Document Number 88361276 and securing the real estate described in attached Exhibit "A". (The Lender's mortgage lien (the "Lien") is insured under mortgage loan Policy Number 466794 dated August 12, 1988, issued by Chicago Title Insurance Company ("Title Insured"). The Note, Mortgage, and all other documents evidencing or securing the Loan (the "Loan Documents") are hereby incorporated herein by reference.
3. The Borrowers have requested and the Lender has agreed that the terms of the Loan be modified. Accordingly, but subject to the conditions hereinafter provided, the Note and Mortgage (and each of the other Loan Documents to the extent necessary to conform thereto) are hereby amended as follows:
  - (a) The Maturity Date has been extended (from August 5, 1998) to August 20, 2005.
4. The Borrower hereby warrants to the Lender that the title to the Premises and the priority of the Lien are in the same condition and subject to no exceptions other than as shown in the Loan Policy, except that the real estate taxes are currently paid and the Premises are free and clear from any mechanics (or other) liens with respect to any construction work thereon.
5. The foregoing modification shall be effective as of the date hereof, all other provisions shall remain in full force and effect; the execution hereof by the Borrowers shall also constitute its direction upon the land trust to execute such documents reflecting this modification as the Bank may deem necessary or appropriate hereto.

Dated this 5<sup>th</sup> day of August 1998

## EXHIBIT A

PARCEL 1: THE WEST 32 FEET OF THE EAST 358 FEET (AS MEASURED ON THE NORTH LINE THEREOF) OF THE FOLLOWING DESCRIBED TRACT OF LAND: LOTS 1 TO 27 (INCLUSIVE), TAKEN AS A TRACT, OF BLOCK 10 IN ARCHER'S ADDITION TO CHICAGO IN SECTION 28, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID BLOCK 10; THENCE SOUTH ON THE WEST LINE OF BLOCK 10, 32.0 FEET; THENCE EAST ON A LINE FORMING AN INTERIOR ANGLE OF 90 DEGREES 30 MINUTES 52 SECONDS WITH THE LAST DESCRIBED COURSE, 100.04 FEET; THENCE SOUTHEASTERLY ON A LINE FORMING AN INTERIOR ANGLE OF 189 DEGREES 11 MINUTES 30 SECONDS WITH THE LAST DESCRIBED COURSE; 218.16 FEET; THENCE EAST ON A LINE PARALLEL WITH THE NORTH LINE OF SAID BLOCK 10, 286.67 FEET; THENCE NORTHEASTERLY ON A LINE FORMING AN INTERIOR ANGLE OF 169 DEGREES 36 MINUTES 25 SECONDS WITH THE LAST DESCRIBED COURSE, 70.49 FEET; THENCE NORTHEASTERLY, 16.68 FEET TO A POINT ON THE EAST LINE OF SAID LOT 27, SAID POINT BEING 41.50 FEET SOUTH OF THE NORTH LINE OF SAID BLOCK 10, (AS MEASURED ON SAID EAST LINE); THENCE NORTH ON SAID EAST LINE 41.50 FEET TO THE NORTH LINE OF SAID BLOCK 10; THENCE WEST ON THE NORTH LINE OF SAID BLOCK 10 TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 22283545, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 237 WEST 24TH PLACE, CHICAGO, ILLINOIS

PIN: #17-28-229-063

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LENDER:

BORROWERS:

LAKESIDE BANK

BY:

Ann Wong  
~~Stan J. Bochnowski~~  
~~Senior~~ Vice President

Hing Cheong Fung  
Hing Cheong Fung

Linda M. Fung  
Linda M. Fung

Property of Cook County Clerk's Office

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STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

I, Shi On Jung, a Notary Public in and for said County, in the State aforesaid, do hereby certify that HONG (HEONG) FUNG who is personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth.

Dated: 12-4-98

NOTARY

My Commission Expires: 8-6-2002



STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

I, Shi On Jung, a Notary Public in and for said County, in the State aforesaid, do hereby certify that LINDA M. FUNG who is personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth.

Dated: 12-4-98



NOTARY

My Commission Expires: 8-6-2002

