

RECORDATION REQUESTED BY:

Cambridge Bank
1100 South Rand Road
Lake Zurich, IL 60047

WHEN RECORDED MAIL TO:

Cambridge Bank
1100 South Rand Road
Lake Zurich, IL 60047

SEND TAX NOTICES TO:

Niko Drakoulis
2224 N. Dryden Lane
Arlington Heights, IL 60004



FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: Cambridge Bank
1100 South Rand Road
Lake Zurich, IL 60047

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 9, 1998, BETWEEN Niko Drakoulis, a married person, (referred to below as "Grantor"), whose address is 2224 N. Dryden Lane, Arlington Heights, IL 60004; and Cambridge Bank (referred to below as "Lender"), whose address is 1100 South Rand Road, Lake Zurich, IL 60047.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 5, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded October 13, 1998 as Document #98913959

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 10 IN BLOCK 49 IN SCHUMACHER AND GNAEDINGER'S ADDITION TO CHICAGO, A SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF GRAND AVENUE (EXCEPT TWO ACRES DESCRIBED COMMENCING AT THE NORTHEAST CORNER OF SAID SOUTH EAST 1/4 OF SECTION 25; THENCE WEST 20 RODS; THENCE SOUTH 16 RODS; THENCE EAST 20 RODS; THENCE NORTH 16 RODS TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2500 N. Harlem Ave., Elmwood Park, IL 60707. The Real Property tax identification number is 12-25-427-026.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

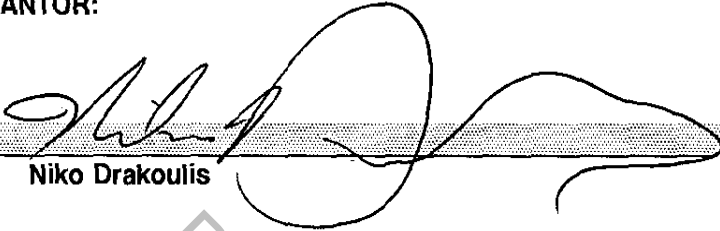
Mortgage amount is hereby increased to \$80,000.00. All other terms and conditions of the original loan remain the same..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

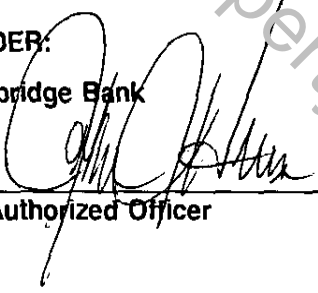
EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X 
Niko Drakoulis

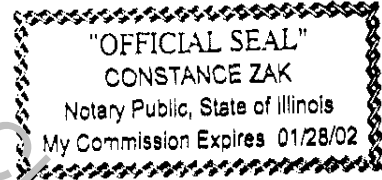
LENDER:

Cambridge Bank

By: 
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS
COUNTY OF MCHEMKY) ss



On this day before me, the undersigned Notary Public, personally appeared Niko Drakoulis, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9th day of November, 1998
By Constance Zak Residing at Crystal Lake

Notary Public in and for the State of ILLINOIS
My commission expires 01/28/02

8146300

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Property of Cook County Clerk's Office

2025

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS
COUNTY OF McHENRY)
) ss



On this 9th day of November, 19 98, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Constance Zak Residing at Crystal Lake

Notary Public in and for the State of ILLINOIS

My commission expires 01/28/02

8146300

COOK County Clerk's Office