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Cook County Recorder 25.00



**FIRST CHICAGO**

The First National Bank of Chicago



08147723

**SUBORDINATION AGREEMENT**

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of December, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

**WITNESSETH**

WHEREAS, the Bank is the owner of a mortgage dated September 18, 1992 and recorded October 5, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 927 403 85 made by John Xamplas and Georgia Xamplas, His Wife ("Borrowers"), to secure an indebtedness of \$ 125,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2211 Mary Jane Lane, Park Ridge, IL 60068 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#09-27-217-032-0000 ; and

WHEREAS, First Chicago/NBD Mortgage Company, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$155,300.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

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- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated December 10, 1998 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Fifty Five Thousand, Three Hundred and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 6050250001168

BOX 333-CTI

LEGAL DESCRIPTION

LOT 13 IN BAYSTER'S SUBDIVISION OF ALL THAT PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 (EXCEPT THE NORTH 130 FEET OF THE SOUTH 330 FEET AS MEASURED ALONG THE WEST LINE THEREOF OF THE WEST 183.04 FEET AS MEASURED ALONG THE SOUTH LINE THEREOF) OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH LIES SOUTH OF THE SOUTHWESTERLY LINE OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY ACCORDING TO THE PLAT THEREOF REGISTERED AS DOCUMENT LR2390379

Property: 2211 Mary Jane Ln  
Park Ridge

Property of Cook County Clerk's Office

## The First National Bank of Chicago

**Veronica G. Rhodes, Assistant Vice President**

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Veronica G. Rhodes**, Assistant Vice President, of The First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the **Bank**, for the uses and purposes therein set forth.

Given under my hand and official seal, this  
1905

day of

December

Notary Public

Commission expires:

THIS INSTRUMENT PREPARED BY:  
Law Department  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0120  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
Equity Credit Center  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0482  
Chicago, Illinois 60670