

UNOFFICIAL COPY

08148704

9677.0148 16 002 Page 1 of 4
1998-12-17 15:27:29
Cook County Recorder 27.50



COOK COUNTY
RECORDER
JESSE WHITE
BRIDGEVIEW OFFICE

FIRST CHICAGO BANK
The First National Bank of Chicago

TICOR TITLE 354268
SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 19th day of November, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated June 4, 1990 and recorded June 25, 1990 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 90301447 made by Thomas C. Malia and Mary P. Malia, As Trustees Of The Mary P. Malia 1998 Living Trust Dated February 9, 1998 ("Borrowers"), to secure an indebtedness of \$ 50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1260 Oak Ridge Road, Barrington, IL 60010 and more specifically described as follows:

SEE ATTACHED RIDER

08148703

PIN#02-06-105-017 ; and

WHEREAS, Platinum Financial Group, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of ~~\$\$\$100,000~~ \$364,750.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated december 4, 1998 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of ~~Three Hundred Ninety Two Thousand Four Hundred and No/100 Dollars~~ ~~***~~ ~~XX~~ ~~***~~ ~~THREE HUNDRED SIXTY~~ ~~SIXTY~~ ~~FOUR THOUSAND SEVEN HUNDRED FIFTY~~ DOLLARS AND NO/100
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Recorded AS
Doc#

UNOFFICIAL COPY

LOT 533 IN FOX POINT UNIT 5, BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 22, 1966 AS DOCUMENT 19950403 IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office

UNOFFICIAL COPY

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

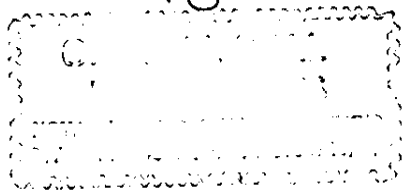
The First National Bank of Chicago

By Veronica G. Rhodes, AVP
Veronica G. Rhodes, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Veronica G. Rhodes, Assistant Vice President, of The First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

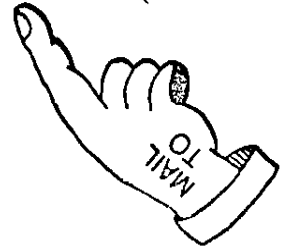
Given under my hand and official seal, this 14th day of November 1998



Notary Public: Divada James
Commission expires: 01-29-01

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670

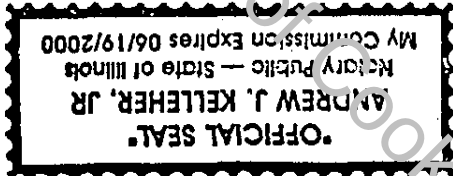


UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, a notary public in and for said County and State, hereby certify that
MARY P. MALIA, personally known to me to be the same person whose name is
subscribed to the foregoing instrument, appeared before me this day in person and
acknowledged that she signed that instrument as her free and voluntary act, for the uses
and purposes therein set forth.

Given under my hand and notarial seal on February 9, 1998.



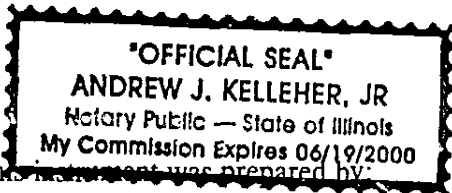
Andrew J. Kelleher, Jr.

Notary Public

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, a notary public in and for said County and State, hereby certify that
THOMAS C. MALIA, personally known to me to be the same person whose name is
subscribed to the foregoing instrument, appeared before me this day in person and
acknowledged that he signed that instrument as his free and voluntary act, for the uses and
purposes therein set forth.

Given under my hand and notarial seal on February 9, 1998.



Andrew J. Kelleher, Jr.

Notary Public

Kelleher & Buckley
145 West Main Street
Barrington, Illinois 60010
(847) 382-9130
Dave:\clients\Malia\mary.tru