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ASSIGNMENT AND ASSUMPTION OF RECIPROCAL CONSTRUCTION, OPERATION AND EASEMENT AGREEMENT



THIS ASSIGNMENT AND ASSUMPTION OF RECIPROCAL CONSTRUCTION, OPERATION AND EASEMENT AGREEMENT (hereinafter referred to as this "Agreement"), made and entered into as of the May day of December, 1998, by and between PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION OF COLORADO, an instrumentality of the State of Colorado (hereinafter referred to as "Seller"), and LINCOLN MALL LLC, a Delaware limited liability company (hereinafter referred to as "Purchaser").

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WITNESSETH:

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Cook County Recorder

75.00

WHEREAS, Seller is the title owner of certain improved real property (hereinafter referred to as the "Property") located in the City of Matteson, County of Cook, State of Illinois, as more particularly described in Exhibit "A" attached hereto and by this reference made a part hereof; and

WHEREAS, Seller has on even date conveyed the Property to Purchaser, and in connection therewith Seller wishes hereby to transfer and assign to Purchaser all of Seller's obligations under the Reciprocal Construction, Operation and Easencot Agreement affecting Lincoln Mall, Matteson, Illinois, dated March 7, 1972, entered into by Chicago Tible and Trust Company, as trustee, Carson Pirie Scott & Company, J.C. Penny Properties, Inc., Mon gomery Ward Development Corporation, and Wiebolt Stores, Inc. and recorded as Document No. 21846183, as amended (the "REA")

NOW THEREFORE, in consideration of the sum of Ten Lollars (\$10.00) and other good and valuable consideration, in hand paid by Purchaser to Seller, the receipt and sufficiency of which are hereby acknowledged, Seller and Purchaser hereby covenant and agray as follows:

- 1. Assignment and Assumption. Seller hereby assigns to Pv.c'. aser the terms, conditions, covenants and agreements in the REA to be kept, performed and observed by the Seller. Purchaser hereby assumes said terms, conditions, covenants and agreements in the REA crising on or after the date of this Agreement.
- 2. <u>Counterparts</u>. This Agreement may be executed in counterparts, and all such executed counterparts shall constitute the same agreement.

BOX 333-CTI

This instrument was prepared by: Ira J. Swidler, Esq. Katten Muchin & Zavis 525 W. Monroe Street, Ste. 1600 Chicago, Illinois 60661-3693 After recording return to: Eun-Hee Chang, Esq. Crosby, Heafey, Roach & May 1999 Harrison Street Oakland, CA 94612

IN WITNESS WHEREOF, Seller and Purchaser have executed this Agreement as of the date first above written.

SELLER:

PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION OF COLORADO, an instrumentality of the State of Colorado

PURCHASER:

COLN MA

Līni. COLN MALL LLC, a Delawale limited liability company

By: Levin Menzies Kelly & Associates LLC, a California limited liability company,

> By: Marvin T. Levir, Manager 7's Office

IN WITNESS WHEREOF, Seller and Purchaser have executed this Agreement as of the date first above written.

	SELLER:
DOOD OF	PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION OF COLORADO, an instrumentality of the State of Colorado By: Name: Norman Benedict Title: Deputy Executive Director
	PURCHASER: Lincoln Mall LLC, a Delaware limited liability company By: Name: Title:

08148392

Julie Mann

Copy Office

STATE OF COLORADO)
COUNTY OF Den ver) SS.)

I, the undersigned, a notary public in and said County in the State aforesaid, DO HEREBY CERTIFY that benedic, the Deputy Executive Director of PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION OF COLORADO, an instrumentality of the State of Colorado, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act and deed of said entity, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 10th day of December, 1998.

Notary Public

My Commission Expires Sept. 6, 2001

Commission expires:___

ALL-PURPOSE ACKNOWLY COME TO COME ACKNOWLY COME TO COME ACKNOWLY COME TO COME

State of California)
County of Contra Costa	- SS .
On December 11, 1998 before me,	Judith L. Daniels, Notary Public,
personally appearedMarvin T. Let	
JUDITH L. DANIELS Comm. # 1178527 Contra Costa County My County, My County, My County April 4, 2002	proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the
my Count, Contras April 4, 2002	person(s) acted, executed the instrument. WITNESS my hand and official seal.
0/	Juint L. Mariels NOTARY'S SIGNATURE
OPTIONAL IN	
The information below is not required by law. However, edgment to an unauthorized document.	it could prevent fraudulent attachment of this acknowl-
CAPACITY CLAIMED BY SIGNER (PRINCIPAL)	DESCRIPTION OF ATTACHED DOCUMENT
INDIVIDUAL CORPORATE OFFICER Manager Title(s)	Assignment and Assumption of Recipro- cal Construction, Operation and Easement Agr TITLE OR TYPL OF DOCUMENT
PARTNER(S)	3
☐ ATTORNEY-IN-FACT	NUMBER OF PAGES
TRUSTEE(S)	
☐ GUARDIAN/CONSERVATOR	DATE OF DOCUMENT
OTHER:	· ·
	OTHER
SIGNER IS REPRESENTING: NAME OF PERSON(S) OR ENTITY(IES) Levin Menzies Kelly and Associates LLC on behalf of Lincoln Mall LIC	RIGHT THUMBPRINT OF SIGNER 10 10 10 10 10 10 10 10 10 10 10 10 10

Legal Description

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:

LOT 1 (EXCEPT THE NORTH 70 FEET OF THAT PART OF LOT 1 IN LINCOLN MALL LYING SOUTH AND ADJACENT TO THE NORTH LINE OF THE SOUTHWEST 1/4 OF SECTION 22) AND LOT 6 IN LINCOLN MALL, BEING A SUBDIVISION OF PART OF THE SOUTH WEST QUARTER OF SECTION 22, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT ARREOF RECORDED ON MARCH 20, 1972 AS DOCUMENT 21840371 IN COOK COUNTY, ILLINOIS

PARCEL 2:

THE RECIPROCAL AND NON-EXCLUSIVE EASEMENTS FOR INGRESS AND EGRESS, PARKING OF VEHICLES, PASSAGE AND ACCOMMODATION OF PEDESTRIANS, THE INSTALLATION, OPERATION, MAINTENANCE, REPAIR, REPLACIMENT, RELOCATION AND REMOVAL OF STORM AND SANITARY SEWERS, WATER LINES AND GAS MAINS, ELECTRICAL POWER LINES, TELEPHONE LINES AND OTHER UTILITY LINES, STORM WATER REFENTION BASIN, FIRE PROTECTION WATER STORAGE TANK AND PUMP HOUSE FACILITIES, TEL CONSTRUCTION, RECONSTRUCTION, ERECTION AND MAINTENANCE OF COMMON FOUNDATIONS, FOUTINGS, SUPPORTS, CANOPIES, ROOFS, BUILDING AND OTHER OVERHANGS, AWNINGS, ALARM BELLS, SIGNS, LIGHTS AND LIGHTING DEVICES, UTILITY VAULTS AND OTHER SIMILAR APPURTENANCES, AND FOR THE PURPOSE OF THE DEVELOPMENT AND CONSTRUCTION OR RECONSTRUCTION OF IMPROVEMENTS, CREATED AND GRANTED AS APPURTENANCES TO THE AFOREDESCRIBED PARCEL 1, ALL CREATED, DEFINED AND LIMITED BY THAT CERTAIN RECIPROCAL CONSTRUCTION OPERATION AND EASEMENT AGREEMENT DATED MARCH 7, 1972 AND RECORDED ON MARCH 24, 1972 AT DOCUMENT 21846183 BY AND BETWEEN CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 4, 1971 AND KNOWN AS TRUST NUMBER 57420, CARSON PIRIE SCOTT AND COMPANY, A DELAWARE CORPORATION, J. C. PENNEY PROPERTIES, INC., A DELAWARE CORPORATION, MONTGOMERY WARD DEVELOPMENT CORPORATION, A DELAWARE CORPORATION AND WIEBOLDT STORES, INC., AN ILLINOIS CORPORATION, IN, ON, OVER, UPON AND UNDER LOTS 2, 3, 4, AND 5 IN LINCOLN MALL SUBDIVISION A PORESAID AS SHOWN ON THE PLOT PLAN ATTACHED TO SAID RECIPROCAL CONSTRUCTION OPERATION AND EASEMENT AS AMENDED AND MODIFIED BY THAT CERTAIN EASEMENT RELOCATION AGREEMENT, FIRST AMENDMENT TO TOTAL SITE AGREEMENT AND HIGHWAY EASEMENT REVOCATION AND DRAINAGE GRANT EASEMENT, RECORDED ON SEPTEMBER 9, 1977 IN THE OFFICE OF THE RECORDER OF DEEDS FOR COOK COUNTY, ILLINOIS AS DOCUMENT 24099069

PARCEL 3:

THE RECIPROCAL AND NON-EXCLUSIVE EASEMENTS FOR INGRESS AND EGRESS AND FOR THE INSTALLATION, OPERATION, MAINTENANCE, REPAIR, REPLACEMENT, RELOCATION AND REMOVAL OF STORM AND SANITARY SEWERS, WATER LINES AND GAS MAINS, ELECTRICAL POWER LINES, TELEPHONE LINES AND OTHER UTILITY LINES, CREATED AND GRANTED AS APPURTENANCES TO THE AFOREDESCRIBED PARCELS 1, 9,10 AND 11 ALL CREATED, DEFINED AND LIMITED BY THAT CERTAIN TOTAL SITE AGREEMENT DATED MARCH 7, 1972 AND RECORDED MARCH 24, 1972 AS DOCUMENT 21846182 BY AND BETWEEN CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 4, 1971 AND KNOWN AS TRUST NUMBER 57420, CARSON PIRIE SCOTT AND COMPANY, A DELAWARE

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CORPORATION, J. C. PENNEY PROPERTIES, INC., A DELAWARE CORPORATION, MONTGOMERY WARD DEVELOPMENT CORPORATION, A DELAWARE CORPORATION, WIEBOLDT STORES, INC., AN ILLINOIS CORPORATION, AND CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 30, 1971 AND KNOWN AS TRUST NUMBER 57866, IN, ON, OVER, UPON AND UNDER LOTS 2, 3 (EXCEPT THAT PART OF LOT 3 CONDEMNED IN CASE NUMBER 83L052236), 4, 5, 8, 9, 10, 11 AND 12 IN LINCOLN MALL SUBDIVISION AFORESAID AS SHOWN ON THE PLOT PLAN ATTACHED TO THE SAID TOTAL SITE AGREEMENT AS AMENDED AND MODIFIED BY THAT CERTAIN EASEMENT RELOCATION AGREEMENT, FIRST AMENDMENT TO TOTAL SITE AGREEMENT AND HIGHWAY EASEMENT REVOCATION AND DRAINAGE GRANT EASEMENT, RECORDED ON SEPTEMBER 9, 1377 IN THE OFFICE OF THE RECORDER OF DEEDS FOR COOK COUNTY, ILLINOIS AS DOCUMENT 24099659

PARCEL 4:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT FROM ARCO PIPE LINE COMPANY, A CORPOPATION OF DELAWARE, DATED MARCH 22, 1973 AND RECORDED MAY 14, 1973 AS DOCUMENT 22323290 FCR INGRESS AND EGRESS, CONSTRUCTION OF ROADWAYS, FOR STORM SEWERS, AND WATER LINES, AS DESCRIBED IN SAID INSTRUMENT, ON AND OVER AND THROUGH THE WEST 50 FEET OF THE EAST 125 FEET (EXCEPT THE NORTH 522.72 FEET AND EXCEPT THE RAILROAD RIGHT OF WAY) OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MER DIAN, IN COOK COUNTY, ILLINOIS

PARCEL 5:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF TALCEL 1 AS CREATED BY GRANT FROM NATURAL GAS PIPELINE COMPANY OF AMERICA, A CORPORATION OF DELAWARE, DATED MAY 23, 1973 AND RECORDED AUGUST 17, 1973 AS DOCUMENT 22443133 FOR INGRESS AND EGRESS, CONSTRUCTION OF ROADWAYS, FOR STORM SEWERS AND WATER LINES, AS DESCRIBED IN SAID INSTRUMENT, ON AND OVER AND THROUGH THE EAST 75 FEET OF THE NORTHWEST 1/4 AND THE EAST 75 FEET OF THAT PART OF THE SOUTHWEST 1/4 LYING NORTH OF THE MICHIGAN CENTRAL RAILROAD, ALL IN SECTION 22, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIP PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 6:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCELS 1, 7, 9, 10, 11 AND 12 AND OTHER PROPERTY AS CREATED BY GRANT OF EASEMENT DATED MAY 4, 1990 AND RECORDED MAY 4, 1990 AS DOCUMENT 90207754 FOR INSTALLATION, USE, OPERATION, MAINTENANCE, REFATR AND REPLACEMENT OF THE OUTFALL FACILITIES AND OTHER DRAINAGE FACILITIES OVER THE FOLLOWING DESCRIBED LAND:

THE SOUTH 100 FEET OF THE NORTH 153.49 FEET OF LOT 21 LYING WESTERLY OF THE CENTERLINE OF BUTTERFIELD CREEK IN BLOCK 2 IN MATTESON FARMS, A SUBDIVISION IN THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 22, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 7:

THAT PART OF THE SOUTHWEST 1/4 OF SECTION 22 LYING NORTH OF THE NORTHERLY LINE OF THE PENN-CENTRAL RAILROAD (FORMERLY THE MICHIGAN CENTRAL RAILROAD) RIGHT OF WAY DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE NORTHERLY RIGHT OF WAY LINE OF SAID RAILROAD WITH A LINE 125 FEET WEST OF AND PARALLEL TO THE EAST LINE OF THE

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SOUTHWEST 1/4 OF SECTION 22, SAID LINE BEING THE WEST RIGHT OF WAY LINE OF SINCLAIR PIPELINE COMPANY; THENCE WEST ON THE NORTHERLY LINE OF SAID RAILROAD, SAID LINE HAVING A BEARING OF NORTH 89 DEGREES 43 MINUTES 45 SECONDS WEST FOR THE PURPOSE OF THE DESCRIPTION, A DISTANCE OF 812 FEET TO A POINT; THENCE NORTH 00 DEGREES 05 MINUTES 25 SECONDS WEST A DISTANCE OF 220 FEET TO A POINT; THENCE NORTH 45 DEGREES 05 MINUTES 25 SECONDS EAST, A DISTANCE OF 862.77 FEET TO A POINT; THENCE SOUTH 89 DEGREES, 43 MINUTES, 45 SECONDS EAST, A DISTANCE OF 200 FEET TO A POINT; THENCE SOUTHERLY ON A LINE 125 FEET WEST OF AND PARALLEL TO THE EAST LINE OF THE SOUTHWEST 1/4 OF SECTION 22, SAID LINE ALSO BEING THE WEST RIGHT OF WAY LINE OF SINCLAIR PIPELINE COMPANY AND SAID LINE HAVING A BEARING OF SOUTH 00 DEGREES, 05 MINUTES, 25 SECONDS EAST, A DISTANCE OF 832 FEET TO THE POINT OF BEGINNING, ALL IN TOWNSHIP 35 NORTH, RANGE 13 FAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 8:

NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 7 TO LINCOLN HIGHWAY (U. S. ROUTE 30) AND CICERO AVENUE, AS SET FORTH IN AGREEMENT AND DECLARATION BY J. C. PENNEY, INC., A DELAWARE CORPORATION, AND EXCHANGE NATIONAL BANK OF CHICAGO, AS TRUSTEE UNDER TRUST NUMBER 21/12 DATED NOVEMBER 1, 1968 AND RECORDED NOVEMBER 8, 1968 AS DOCUMENT 20671343 AND AMENUAL BY DESIGNATION OF EASEMENT RECORDED NOVEMBER 10, 1977 AS DOCUMENT 24188603, OVER FING ROAD IN LINCOLN MALL SHOPPING CENTER, IN COOK COUNTY, ILLINOIS

PARCEL 9:

LOT 2 IN THE RESUBDIVISION OF LOT 8 IN LINCOLN MALL, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 35 NORTY, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 1, 1977 AS DOCUMENT 23835201, IN COOK COUNTY, ILLINOIS

PARCEL 10:

THAT PART OF LOT 1 IN THE RESUBDIVISION OF LOT 9 IN LINCOLN MALL, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 35 NORTH, KANGT 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED O TOUFR 30, 1978 AS DOCUMENT 24693781, COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 1 (AFING THE POINT WHERE THE SOUTH LINE OF SAID LOT 1 INTERSECTS THE EAST LINE OF CICERO AVAILUE) AND PROCEEDING THENCE EASTERLY ON THE SOUTH LINE OF SAID LOT 1 FOR A DISTANCE OF 10 FEET TO THE POINT OF BEGINNING; THENCE EASTERLY ON SAID SOUTH LINE 30 FEET; THENCE NORTHERLY AT RIGHT ANGLES TO SAID SOUTH LINE 20 FEET; THENCE WESTERLY PARALLEL TO SAID SOUTH LINE 30 FEET; THENCE SOUTHERLY 20 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 11:

THAT PART OF LOT 2 IN THE RESUBDIVISION OF LOT 12 IN LINCOLN MALL, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 15, 1974 AS DOCUMENT 22684834, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHEAST CORNER OF SAID LOT 2; THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 2, A DISTANCE OF 150.28 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF A CIRCLE TANGENT TO THE LAST DESCRIBED COURSE; CONVEX TO THE NORTHEAST AND HAVING A RADIUS OF 396.11

FEET, A DISTANCE OF 91.89 FEET; THENCE NORTHWESTERLY ALONG A LINE TANGENT TO THE LAST DESCRIBED COURSE, A DISTANCE OF 61.03 FEET TO THE NORTH LINE OF SAID LOT 2; THENCE EAST ALONG THE NORTH LINE OF SAID LOT 2, A DISTANCE OF 24.64 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 12: EASEMENT FOR SIGN FOR THE BENEFIT OF LOT 1 OVER ACROSS, UNDER AND THROUGH THE LAND TO ERECT, USE, OPERATE, MAINTAIN, REPAIR AND REPLACE "THE SIGN" AS CURRENTLY LOCATED ON THE LAND FOR THE INSTALLTION, USE, OPERATION, REPAIR AND REPLACEMENT OF ELECTRICAL LINES TO SERVICE THE SIGN AND FOR INGREES AND EGRESS TO AND FROM THE LAID AND TO AND FROM THE PUBLICLY DEDICATED STREETS OR EASEMENT AREAS TO PERMIT THE CRANTEE (ITS SUCCESSORS AND ASSIGNS) USE, OPERATION, MAINTENANCE, REPAIR AND REPLACEMENT OF THE THE SIGN OVER THAT PORTION OF FOLLOWING LAND AS DEPICTED BY THE CROSS HATCHING ON EXHIBIT C ATTACHED TO THE SIGN EASEMENT AGREEMENT RECORDED AS DOCUMENT TUMBER 90616283: LOT 1 IN THE RESUBDIVISION OF LOT 10 IN LINCOLN MALL, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 19, 1979 AS DOCUMENT NUMBER 24883804 IN COOK COUNTY ILLINOIS

PARCEL 13: 10 FOOT EASEMENT RECORDED AS DOCUMENT NUMBER 25092669 FOR THE BENEFIT OF THAT PART OF PARCEL 1 FALLING WITHIN LOT 1 FOR MAINTENANCE, REPAIR, REPLACEMENT IN THEIR EXISTING LOCATIONS AND REMOVAL OF EXISTING SHOPPING CENTER SIGNS, TRAFFIC CONTROL SIGNS, LIGHT POSTS AND CURBIG AND PAVING FOR A ROAD, INCLUDING MAINTENANCE RIGHTS IN, OVER, UNDER AND ACROSS THE SOUTH, THE SOUTHEASTERLY AND THE EAST 10 FEET OF LOT 11 IN LINCOLN MALL, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 35 NORTH, RANGE 13, ZAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

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208 LINCOLN MARCH MATTESON, IL-MATTESON, IL-COMPANIONAL CONTROLL OFFICE