

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT (REAL ESTATE)

RECORDATION REQUESTED  
And PREPARED BY:  
**MB FINANCIAL BANK, N.A.**  
6401N. Lincoln Ave.  
Lincolnwood, IL 60712

WHEN RECORDED MAIL TO:  
**MB FINANCIAL BANK, N.A.**  
6401 N. Lincoln Ave  
Lincolnwood, IL 60712  
ATTN: Su Hyun Chang



Doc#: 0814911027 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/28/2008 10:00 AM Pg: 1 of 3

FOR RECORDER'S USE ONLY

This Subordination Agreement is made this on 7th of May 2008, by MB FINANCIAL BANK, N.A., an Illinois Banking Corporation ( hereinafter referred to as Prior Party ). WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

Mortgage recorded October 30, 2007 as document 0730334099 made by Kyu Ho Chung Living Trust dated October 10, 2000 under the provisions of trust agreement dated October 10, 2000 to MB Financial Bank, N.A. to secure a note in the originally stated principal amount of \$553,000.00, and to the terms and conditions thereof.

### PARCEL 1:

LOT 41 IN INDIAN RIDGE, BEING A SUBDIVISION IN THE WEST ½ OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON AREAS APPURTENANT TO PARCEL1, AS SET FORTH IN THE DECLARATION OF EASEMENTS, COVENANTS AND RESTRICTIONS OF INDIAN RIDGE, RECORDED AS DOCUMENT NUMBER 25084000, ALL IN COOK COUNTY, ILLINOIS.

✓ PIN: 04-20-303-005-0000  
✓ ADDRESS: 2455 Saranac Lane, Glenview, IL 60026

**F.A.T.I.C.**  
File # 1810090

All of which aforescribed documents are hereinafter referred to as the Prior Party Loan Documents.

WHEREAS, Prior Party has agreed with MB Financial Bank, N.A., ISAOA Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

3K9

# UNOFFICIAL COPY

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank

(A) Mortgage in the amount of \$ 107,000 dated May 14<sup>th</sup>, 2008, maturing May 14th, 2038 in favor of MB Financial Bank, N.A., ISAOA.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

MB Financial Bank, N.A.

By:

*[Signature]*  
Its: Korean Banking Manager

ATTEST:

By:

Its: Vice President

STATE OF Illinois )

COUNTY OF Cook )

I, The undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Sung Park Korean Banking Manager, Susan Kim Vice President Personally known to me to be the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purpose therein set forth.

GIVEN under my hand and Notary Seal this 7<sup>th</sup> day of May, 2008.

Notary Public:

*[Signature]*

My Commission Expires:

5/24/10

Document Prepared by: Su Hyun Chang

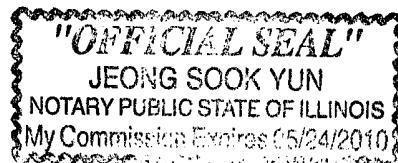
To Be Returned to:

MB Financial Bank, N.A.

6401 N. Lincoln Ave.

Lincolnwood, IL 60712

Attention: Su Hyun Chang (Personal Banker)



# UNOFFICIAL COPY

## EXHIBIT A

### LEGAL DESCRIPTION

Legal Description: PARCEL 1:

LOT 41 IN INDIAN RIDGE, BEING A SUBDIVISION IN THE WEST 1/2 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PARCEL 2:

AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON AREAS APPURTENANT TO PARCEL 1, AS SET FORTH IN THE DECLARATION OF EASEMENTS, COVENANTS AND RESTRICTIONS OF INDIAN RIDGE, RECORDED AS DOCUMENT NUMBER 25084000, ALL IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 04 23-303-005-0000 Vol. 0132

Property Address: 2455 Saranac Lane, Glenview, Illinois 60025

Property of Cook County Clerk's Office