UNOFFICIAL COPY



SUBORDINATION OF LIEN

WHEREAS, STATE BANK OF COUNTRYSIDE Is the owner and holder of a mortgage Dated May 25, 2005 and recorded June 10, 2005 as document number 0516135346 hereinafter referred To as Existing Mortgage on the following Described property:

Doc#: 0815049008 Fee: \$38.50 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 05/29/2008 10:07 AM Pg: 1 of 1

LOT 3 AND 4 IN BLOCK 19 IN ATWOODS ADDITION TO WASHINGTON HEIGHTS SUBDIVISION OF THE NORTH :00 ACRES OF THE SOUTH WEST 1/4 AND TH NORTH 50 ACRES OF THE WEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

24-23-112-012-0000 PIN# 24-23-312-015-0000 Commonly known as: 3905 West 116th Place, Alsip, IL 60803

WHEREAS, it is necessary that the new mortgage to HOMECOMINGS FINANCIAL, LLC which secures a new note in the amount of ONE HUNDRED, THIRTY-ONE THOUSAND DOLLARS (\$131,000.00) hereinafter referred to as the Nev Mortgage, be a first mortgage on the above said premises.

WHEREAS, STATE BANK OF COUNTRYSIDE is willing to Subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

NOW, THEREFORE, in and for good and valuable consideration, STATE BANK OF COUNTRYSIDE hereby subordinates the lien of it's Existing Mortgage to the lien of the New Mortgage so that the New Mortgage will be prior in all respects and with regard to all funds au anced thereunder to the lien of the Existing Mortgage.

IN WITNESS WHEREOF, the said STATE BANK OF COUNTRYSIDE has executed this Subordination of Lien this 10th day of APRIL 2008.

MAIL TO HOME EQUITY TITLE SERVICES, INC. 418 VA GOLF RD. #18 ARLINGTON HTS. IL 60005

STATE BANK OF COUNTRYSIDE

231760

Name of borrower:

Thomas J. Gillen and Caroline A. Gillen

STATE OF ILLINOIS COUNTY OF COOK

Subscribed and sworn to before me this

Day of APRIL 2008.

Prepared by: Ann Siuta

When recorded, mail to: STATE BANK OF COUNTRYSIDE

6734 Joliet Road

Countryside, IL 60525-4599

Notary Public

Official Seal Ann Siuta Notary Public State of Illinois My Commission Expires 06/30/2009

Vice President