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RECORDATION REQUESTED BY:

Founders Bank
Worth Branch
6825 West 111th Street
Worth, IL 60482

Doc#: 0815108438 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/30/2008 12:35 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Founders Bank
Worth Branch
6825 West 111th Street
Worth, IL 60482

SEND TAX NOTICES TO:

Robert T. Lloyd
7016 Plymouth Court
Tinley Park, IL 60477

FOR RECORDER'S USE ONLY

0815108438

This Modification of Mortgage prepared by:

MJBarth, Sr. Loan Assistant
Founders Bank
6825 West 111th Street
Worth, IL 60482

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 9, 2008, is made and executed between Robert T. Lloyd, whose address is 7016 Plymouth Court, Tinley Park, IL 60477 (referred to below as "Grantor") and Founders Bank, whose address is 6825 West 111th Street, Worth, IL 60482 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 9, 2007 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded December 11, 2007 in the Office of the Cook County Recorder of Deeds as Document No. 0734508133 and an Assignment of Rents dated November 29, 2007 and recorded December 11, 2007 in the office of the Cook County Recorder of Deeds as Document No. 0734508134.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT A-1 IN SILVER LAKE GARDENS OFFICE CENTER CONDOMINIUM A DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THE WEST 265.00 (EXCEPT THE NORTH 175.00 FEET) OF LOT 3 IN SILVER LAKE GARDENS UNIT 8, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY BREMEN BANK AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 23, 1979 KTN79-1431 RECORDED IN THE OFFICE OF THE RECORDER OF DEED IN COOK COUNTY, ILLINOIS AS DOCUMENT 86602097 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

The Real Property or its address is commonly known as 15127 S. 73rd, Suite A1, Orland Park, IL 60462. The Real Property tax identification number is 27-13-205-010-1001.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

(Continued)

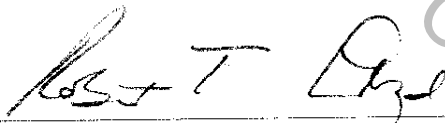
Page 2

Principal Increase from \$100,000.00 to \$150,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 9, 2008.

GRANTOR:

X 

Robert T. Lloyd

LENDER:

FOUNDERS BANK

X 
Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

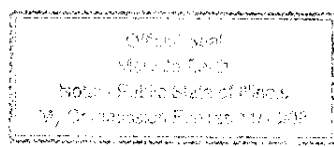
On this day before me, the undersigned Notary Public, personally appeared **Robert T. Lloyd**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9th day of May, 2008.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____



LENDER ACKNOWLEDGMENT

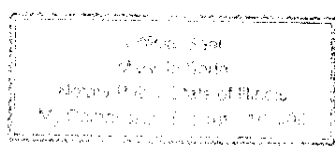
STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 9th day of May, 2008 before me, the undersigned Notary Public, personally appeared [Signature] and known to me to be the Branch Vice President authorized agent for **Founders Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Founders Bank**, duly authorized by **Founders Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Founders Bank**.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____



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MODIFICATION OF MORTGAGE

(Continued)

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