2-2

Prepared by and when recorded Mail to: TCF National Bank 555 Butterfield Rd Lombard, IL 60148 Doc#: 0815411182 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds

Date: 06/02/2008 10:24 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 12th day of May 2008 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and Chicago Bancorp., its successors and/or assigns.

WHEREAS Blaine R Reames executed and delivered to Lien-holder a mortgage in the amount of \$65,150.00, Filed of record on May 31, 2007, to TCF National Bank with the County Recorder of Cook County, Illinois as Document No.0715133175 covering the following described property located in said County and State (the "Property"):

PARCEL 1:

UNIT NO. 3W IN THE 1373 W, HIBBARD CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 23, 24 AND 25 IN BLOCK 7 IN ROBPINS SUBDIVISION OF BLOCKS 6 AND 7 IN ASSESSOR'S DIVISION OF THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO 00735162, AND AS AMENDED TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF P-3 AND S-3, LIMITED COMMON ELEMENTS, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NO. 00735162.

PIN: 17-08-138-026-1006

ADDRESS: 1373 WEST HUBBARD STREET #3W

CHICAGO IL 60622

WHEREAS, Blaine R Reames executed and delivered to Chicago Bancorp., its successors and/or assigns, a mortgage on the above described Property dated // day of May 2008 filed of record on _____ with the County Recorders of Cook County, Illinois as Document No. _____, and in the amount of \$346,500.00.



2

0815411182 Page: 2 of 2

UNOFFICIAL COPY

-2-

WHEREAS, it is the intention of the parties hereto, and the purpose of the Agreement, to make the aforesaid mortgage to Chicago Bancorp., its successors and/or assigns, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder

NOW THEREFORE, for good and valuable consideration, and in order to induce Chicago Bancorp., its successors and/or assigns, to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Chicago Bancorp. its successors and/or assigns', mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of Chicago Bancorp., its successors and/or assigns', mortgage and agree that all rights, title, lien and interest acquired by Chicago Bancorp., its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien holder has caused these presents to be executed the day and year first above written.

Lien-holder:

Ryan McNeilly Bank Officer

Dorothy M. Buddell

Processing Officer

STATE OF ILLINOIS

COUNTY OF (Second Seco

Ryan McNeilly, Bank Officer and Dorothy M. Buddell, Processing Officer acknowledged the Foregoing instrument before me this 12th day of May 2008.

Notary Public

OFFICIAL SEAL
VINCENT R BUGLIO
Notary Public - State of Illinois
My Commission Expires Apr 14, 2010