

UNOFFICIAL COPY



Doc#: 0815509074 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/03/2008 03:02 PM Pg: 1 of 5

INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

Citibank, N.A.
Commercial Real Estate Finance
500 West Madison Street
5th Floor
Chicago, Illinois 60661
Telephone: 312.627.3900
Loan No.: 02-8454415

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT (this "Agreement") dated as of April 29, 2008 is made by and between CITIBANK, N.A., a national banking association ("Lender") and IAM REALTY L.L.C., SERIES 1449 N. WOOD STREET, a series in an Illinois limited liability company ("Borrower"), with respect to the following facts and circumstances:

RECITALS:

WHEREAS, Borrower executed a promissory note ("**Note**") dated June 20, 2007 in favor of Lender, in the original principal amount of \$540,000.00, which Note is secured by a certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing ("**Security Instrument**") dated of even date with the Note, executed by Borrower, encumbering certain real property with an address of 1449 N. Wood Street, in the City of Chicago, County of Cook, State of Illinois, which Security Instrument was recorded in the Official Records of Cook County on June 21, 2007 as Document No. 0717244052, and which property is legally described in Exhibit A hereto;

WHEREAS, Lender and Borrower have discovered an inadvertent typographical error in the Security Instrument;

WHEREAS, both parties desire to correct such error.

NOW, THEREFORE, notwithstanding anything to the contrary set forth in the Security Instrument, the Note, or any other Loan Documents, the parties hereto agree as follows:

First American Title Order # 355559
2 of 2

UNOFFICIAL COPY

1. The correct Loan Number that should be referenced in the Security Instrument is Loan No. 02-8454415. All references to Loan No. 02-8454423 in the Security Instrument shall be and hereby are amended such that Loan No. 02-8454415 shall be and hereby is substituted in all such places.

2. Borrower hereby ratifies and acknowledges the continuing validity and enforceability of the Note, Security Instrument, and all other documents entered into by Borrower in favor of Lender and relating to the loan made by Lender (collectively, the "Loan Documents") and the obligations and first liens evidenced thereby. Except as expressly provided in this Agreement, all terms, covenants, conditions and provisions of the Loan Documents shall be and remain in full force and effect as written unmodified hereby. In the event of any conflict between the terms of this Agreement and the Loan Documents, this Agreement shall control.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date first above stated.

LENDER:

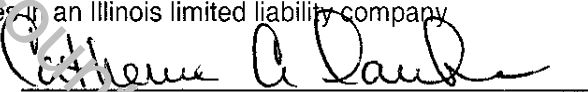
CITIBANK, N.A., a national banking association

By: 
Name: _____
Title: _____

Vice President
Commercial Real Estate Finance
Citibank, N.A.
800 West Madison Street
Chicago, IL 60661
(312) 627-3963
jim.davis@citigroup.com

BORROWER:

IAM REALTY L.L.C., SERIES 1449 N. WOOD STREET,
a series of an Illinois limited liability company

By: 
Name: Catherine A. Laukea
Title: Manager

DOCUMENT IS NOT TO BE EXECUTED IN COUNTERPARTS
OR UNDER A POWER OF ATTORNEY
ALL SIGNATURES MUST BE ACKNOWLEDGED

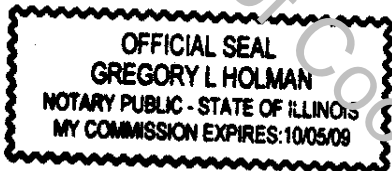
UNOFFICIAL COPY

ACKNOWLEDGEMENTS

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

On this 2nd day of May, 2008 before me, a Notary Public in and for said State, personally appeared **Catherine A. Lauke**, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in her authorized capacity as the Manager of IAM Realty L.L.C., Series 1449 N. Wood Street, and that by her signature on the instrument IAM Realty L.L.C., Series 1449 N. Wood Street executed the instrument.

WITNESS my hand and official seal.




Notary Public
My Commission expires: 10/5/09

Property of Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS)

COUNTY OF COOK)

On this 1st day of May, 2008 before me, a Notary Public in and for said State, personally appeared James Davis, the Vice President of Citibank, N.A., personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument Citibank, N.A., executed the instrument.

WITNESS my hand and official seal.

Joyce R. Benjamin
Notary Public

My Commission expires:



UNOFFICIAL COPY

EXHIBIT A
LEGAL DESCRIPTION OF PROPERTY

The Property is located in the City of Chicago, County of Cook, State of Illinois and is described as follows:

LOT 30 IN BLOCK 6 IN McREYNOLDS SUBDIVISION OF PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address: 1449 N. Wood St., Chicago, Illinois

Tax Parcel Number: 17-06-210-006-0000

Property of Cook County Clerk's Office