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This Instrument Prepared by
and after recording should be
returned to:

Sharon B. Glazer
Law Offices of Sharon B. Glazer
414 Greenleaf Street
Evanston, IL 60202

Doc#: 0815516023 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 08/03/2008 11:43 AM Pg: 1 of 4

ABOVE SPACE FOR RECORDER'S USE ONLY

ELECTION TO TERMINATE CONDOMINIUM

Re. 511 W. Melrose Condominium

This Election to Terminate Condominium is made by 511 W Melrose LLC,
the Owner of the property legally described in Exhibit A attached hereto.

Recitals

Pursuant to Chapter 765, Section 605/16 of Illinois Compiled Statutes, all
of the unit owners may remove property from the provisions of the Illinois
Condominium Property Act (the "Act") by an instrument to that effect, duly
recorded, provided that the holders of all liens affecting any of the units consent
thereto or agree, in either case by instruments duly recorded, that their liens be
transferred to the undivided interest of the owner.

The property legally described in Exhibit A attached hereto was originally
submitted to the provisions of the Act pursuant to that certain Declaration of
Condominium Ownership for 511 W. Melrose Condominium, recorded in the
Office of the Recorder of Deeds of Cook County, Illinois on December 23, 1980
as document No. 25716402 (the "Declaration").

The Owner has acquired one hundred percent (100%) ownership interest
in all Units, Common Elements and Limited Common Elements (as defined in the
Declaration), including all easements, rights and all other ownership interests in
the 511 W. Melrose Condominium, including the underlying real estate.

The Private Bank, the holder of a Mortgage Lien on the property recorded
March 16, 2006 as Document No. 0607541107 and an Assignment or Rents on

4 PG

Box 400-CTCC

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DATE 6-3-08 COPIES 6
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the property recorded March 16, 2006 as Document No. 0607541108 and further the holder of a Mortgage Lien on the property recorded January 27, 2007 as Document No. 0701733034 and an Assignment of Rents recorded January 27, 2007 as Document No. 0701733035, consents to the transfer of its interest in the property to the undivided interest of the Owner.

Accordingly, the Owner hereby removes the Condominium Property from the provisions of the Act, terminating the Declaration and any rights, title or interest thereunder, except for the remaining interest of the Owner in the Underlying Real Estate and remaining easements, licenses or other rights appurtenant thereto.

511 W. Melrose, LLC
By Zacorey Investments Management LLC

MAY 8 2008

By: [Signature]
Mark Glazer, Manager

The Private Bank and Trust Company

By: [Signature]
Managing Director

State of Illinois)
)
County of Cook)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Mark Glazer, Manager of Zacorey Investments Management LLC, the Manager of 511 W. Melrose, LLC, appeared before me this day in person and acknowledged that he signed and delivered this instrument as his own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 8TH day of May, 2008

[Signature]
Notary Public

Commission expires: 1-25-2010



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State of Illinois)
County of Lake)

I, the undersigned, a Notary Public in and for said County, in the State of Illinois, do hereby certify that Martin Kloasber, the Managing Director of The Private Bank, appeared before me this day in person and acknowledged that he signed and delivered this instrument as his own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 2 day of May, 2008

Simone Szulc-Cieplicki
Notary Public



Commission expires: 10-11-09

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Exhibit A Legal Description of the Property

Unit Nos. 101, 103, 104, 105, 106, 107, 108 to 111, 201 to 212, 214 to 216, 301 to 312, 314 to 316, 401 to 412, 414 to 416 in 511 W. Melrose Condominium as delineated on a survey of the following described real estate:

That part of Lot 2 and all of Lot 3 in George Von Hollens Subdivision of part of the North ½ of Lot 2 in the Assessor's Division of Lots 27 and 28 in Pine Grove in Fractional Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, commencing at the Northwest corner of Lot 3 aforesaid thence running East on the North line of said Von Hollens Subdivision aforesaid 61 feet and 6 inches, thence in a southeasterly direction to a point in the South line of Lot 2 aforesaid 69 feet East of the Southwest corner of said Lot 3, thence West on the South line of said Lots 2 and 3 to the southwest corner of said Lot 3, then Northerly along the West line of said Lot 3 to the point of beginning, in Cook County, Illinois

which survey is attached as Exhibit A to the Declaration of Condominium recorded as Document 25716402, together with its undivided percentage interest in the common elements.

PIN: 14-21-314-060-0000

Cook County Clerk's Office