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1998-12-21 10:08:50

Cook County Recorder 23.00

\* \*\*Being re-recorded to record individually\*\* \*



ASSIGNMENT OF RENTS

77-28-121J/LD-CTI

DATE: JULY 23, 1998

Loan No. 0110063813

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT

DATED JULY 21, 1994 AND KNOWN AS TRUST NUMBER 118-588-08

on consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto

LABE FEDERAL BANK

its successors and/or its assigns, a corporation organized and existing under the laws of the

THE UNITED STATES OF AMERICA (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, written or verbal, or

any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOT 1 IN E.W. ZANDER AND COMPANY'S SUBDIVISION OF LOTS 23 AND 24 IN BLOCK 3 IN RAVENSWOOD IN SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

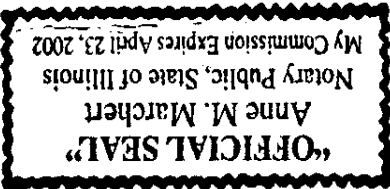
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14-18-200-001

Commonly Known as: 1973 WEST LAWRENCE CHICAGO, ILLINOIS 60640

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

BOX 333-CTI



Notary Public  
*Anne M. Marchert*  
 day of JUN 25 1998 A.D.

GIVEN under my hand and Notarial Seal, this

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

I, ANITA LUKINS, do hereby certify that a Notary Public in and for said County, in the State of Illinois, American National Bank and Trust Company of Chicago

IN WITNESS WHEREOF, the undersigned has hereunto set their hands and seals, this 29TH day of JUNE, 1998 A.D. This instrument is executed by the undersigned land trustee, not personally but solely as Trustee, in the exercise of the power and authority conferred upon and vested in it as such trustee. It is expressly understood and agreed that all the findings and agreements herein made on the part of the AMERICAN NATIONAL BANK AND TRUST COMPANY (Seal) and not personally, no personal liability or personal responsibility are undertaken by it solely in its capacity as Trustee AS TRUSTEE UNDER TRUST AGREEMENT (Seal) DATED JULY 21, 1984 AND KNOWN AS TRUST NUMBER 118-566-03. This instrument is executed by the undersigned land trustee, not personally but solely as Trustee, in the exercise of the power and authority conferred upon and vested in it as such trustee. It is expressly understood and agreed that all the findings and agreements herein made on the part of the AMERICAN NATIONAL BANK AND TRUST COMPANY (Seal) and not personally, no personal liability or personal responsibility are undertaken by it solely in its capacity as Trustee AS TRUSTEE UNDER TRUST AGREEMENT (Seal) DATED JULY 21, 1984 AND KNOWN AS TRUST NUMBER 118-566-03.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the Association, and a failure on their part to promptly pay said rent on the first day of each month fixed by the Association, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The undersigned do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, and to do anything in and about said premises that the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

*Bankers Trust No. 118 566-03*