

UNOFFICIAL COPY

4374188 3/3

This instrument was prepared by
and after recording mail to:

Bell, Boyd & Lloyd LLP
70 West Madison Street
Suite 3100
Chicago, Illinois 60602
Attn: Karl L. Marschel, Esq.



Doc#: 0815747024 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/05/2008 12:01 PM Pg: 1 of 4

GIT (5/29)

PARTIAL RELEASE

This PARTIAL RELEASE (the "Release") is made as of the 23 day of MAY, 2008, by HOWARD ELLIS ("Mortgagee"), to 1503 NORTH CLEVELAND LLC, an Illinois limited liability company ("Mortgagor").

Recitals

A. Mortgagor has made, executed and delivered to Mortgagee that certain Mortgage Note dated September 6, 2007 (the "Note") in the principal amount of \$1,398,302.

B. The Note is secured by a Mortgage (the "Mortgage") in favor of Mortgagee dated September 6, 2007, and recorded with the Cook County Recorder of Deeds (the "Recorder") on OCTOBER 4, 2007, as document no. 0727757056, encumbering certain real estate located in Chicago, Illinois; and

C. Mortgagee desires to release the Mortgage as to a portion of the real estate encumbered thereby, which portion is legally described in Exhibit A attached hereto and made a part hereof (the "Released Real Estate"), in accordance with the terms of this Partial Release.

Release

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, for and in consideration of the Recitals set forth above, which by this reference are made a part of this Release, and for other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto Mortgagor, its successors and assigns, all the right, title, interest, claim or demand whatsoever Mortgagee may have acquired, by or through the Mortgage in the Released Real Estate, together with all the appurtenances and privileges thereunto belonging or appertaining.

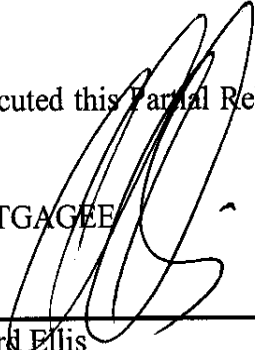
UNOFFICIAL COPY

This instrument is a Partial Release, and except as herein released by the undersigned, the Mortgage remains in full force and effect as to all of the real estate encumbered thereby, except the Released Real Estate.

Mortgagee further acknowledges that the Note has not been paid and remains in full force and effect.

IN WITNESS WHEREOF, Mortgagee has executed this Partial Release as of the date first above written.

MORTGAGEE



Howard Ellis

**FOR THE PROTECTION OF THE OWNER,
THIS RELEASE SHALL BE FILED
WITH THE COUNTY RECORDER
IN WHOSE OFFICE THE
MORTGAGE WAS FILED**

UNOFFICIAL COPY

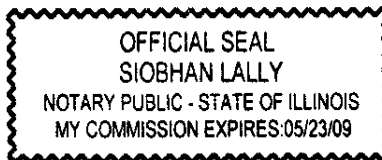
STATE OF Illinois)
) SS
COUNTY OF COOK)

I, Siobhan Lally, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Howard Ellis, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 23 day of MAY, 2008.

[Signature]
Notary Public

My commission expires 05/23/2009



Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

Legal Description

PARCEL 1: UNIT 1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1503 NORTH CLEVELAND CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0811316048, IN THE NORTHWEST $\frac{1}{4}$ OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. P-1, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED HERETO, IN COOK COUNTY, ILLINOIS.

P.I.N.: 17-04-110-053-0000; 17-04-110-027 (affects underlying land)

COMMON ADDRESS: 1503 North Cleveland, Unit 1, Chicago, Illinois 60610