

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

State Bank of Countryside
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525



Doc#: 0815735315 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/05/2008 01:50 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

State Bank of Countryside
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525

SEND TAX NOTICES TO:

4815-19 S. DREXEL INC.
6806 W. ARDMORE
CHICAGO, IL 60631

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

M Gray
State Bank of Countryside
6734 Joliet Road
Countryside, IL 60525

C.T.I./CY *1 all*

8338091

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 28, 2008 is made and executed between 4815-19 S. DREXEL INC. (referred to below as "Grantor") and State Bank of Countryside, whose address is 6734 Joliet Road, Countryside, IL 60525 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 13, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on 03-27-06 as document number 0608635168.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNITS BN, BS, 1NE, 2SE, 3NW, 3SE, 3SW, 4NW AND 4SW IN THE 4815-19 DREXEL CONDOMINIUM AS DEPICTED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 3 IN THE SUBDIVISION OF THE NORTH 198 FEET OF LOTS 2 AND 3 (EXCEPT THE WEST 60 FEET THEREOF) IN BLOCK 4, ALSO THE WEST 41.15 FEET OF LOT 1 IN SUBDIVISION OF BLOCK 4 (EXCEPT THE NORTH 198 FEET OF LOTS 2 AND 3) IN DREXEL AND SMITH SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM OWNERSHIP, RECORDED AUGUST 31, 2007, IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NO. 0724315050, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4815-19 S. Drexel Blvd, Chicago, IL 60615. The Real Property tax identification number is 20-11-106-003-0000 (underlying).

BOX 333-CTI

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 932426099-1

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase of \$104,988.16 to a total loan amount of \$1,650,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 28, 2008.

GRANTOR:

4815-19 S. DREXEL, INC.

By: 

STEPHEN MULKERRINS, President of 4815-19 S. DREXEL, INC.

LENDER:

STATE BANK OF COUNTRYSIDE

X 

Authorized Signer

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MODIFICATION OF MORTGAGE

Loan No: 932426099-1

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CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
 COUNTY OF Cook)

On this 27th day of May, 2008 before me, the undersigned Notary Public, personally appeared **STEPHEN MULKERRINS, President of 4815-19 S. DREXEL INC.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Merry Lynne S. Gray Residing at Peru IL

Notary Public in and for the State of Illinois

My commission expires 3-26-09



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MODIFICATION OF MORTGAGE

Loan No: 932426099-1

(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF Cook) SS
)

On this 2nd day of June, 2008 before me, the undersigned Notary Public, personally appeared JOSE MUNOZ and known to me to be the LOAN OFFICER, authorized agent for **State Bank of Countryside** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **State Bank of Countryside**, duly authorized by **State Bank of Countryside** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **State Bank of Countryside**.

By Merry Lynne S. Gray Residing at Demond IL

Notary Public in and for the State of Illinois

My commission expires 3-26-09



Cook County Clerk's Office