

# UNOFFICIAL COPY



Doc#: 0816355001 Fee: \$62.50  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/11/2008 09:30 AM Pg: 1 of 3

## COLLATERAL ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THIS COLLATERAL ASSIGNMENT OF MORTGAGE is granted by Butera Center Management, Inc., authorized to do business in Illinois and having its principal office and place of business in the Village of Hoffman Estates, State of Illinois ("Assignor"), to First Nations Bank, its successors and assigns, an Illinois state banking corporation having its principal office at 7757 West Devon Avenue, Chicago, IL 60631 ("Assignee"), as collateral security for that certain Promissory Note dated June 10<sup>th</sup>, 2008 and executed by Assignor in favor of Assignee and shall be released by Assignee upon payment in full of said Note.

FOR VALUE RECEIVED, Assignor has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, sell, assign, bargain, transfer and set over unto Assignee that certain Mortgage ("Mortgage") dated the 1<sup>st</sup> day of July, 2005 collectively made by:

DB I, LLC, an Illinois limited liability company having an address at 3226 Glenbrook, Northbrook, IL 60062 ("DB I") and MB I, LLC, an Illinois limited liability company having an address at 3226 Glenbrook, Northbrook, IL 60062 ("MB I") (MB I and DB I are hereinafter collectively referred to herein as "Mortgagor");

to it, and that certain Assignment of Rents dated the 1<sup>st</sup> day of July, 2005 made by Borrower, both securing the payment of one promissory note therein described for the sum of Six Million Five Hundred Thousand and No/100 Dollars (\$6,500,000.00) ("Note") and all right, title and interest in and to the premises situated in the County of Cook, State of Illinois and described in said Mortgage and Assignment of Rents as follows:

THE WEST 558.00 FEET OF THE NORTH 375.33 FEET OF THE NORTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 25 (EXCEPT THE SOUTH 20 ACRES THEREOF), IN TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 27-25-316-014

Commonly known as: 7901-7949 West 171<sup>st</sup> Street, Tinley Park, IL

Which said Mortgage is recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois as Document Number 0519435386 and which said Assignment of Rents is recorded in the Office of the Cook County Recorder of Deeds, in the State of Illinois as Document Number 0519435387, together with the said Note therein described, and the money due or to grow due thereon, with the interest;

3x  
WIN  
STAMP

# UNOFFICIAL COPY

Which said Mortgage and Assignment of Rents were assigned to Assignor pursuant to that certain Collateral Assignment of Mortgage dated June 10, 2008 and recorded on June 10, 2008 as Document Number 0816355:000

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions contained in the said Mortgage and Assignment of Rents.

IN WITNESS WHEREOF, the party of the first part has caused this instrument to be executed in its name by its President, and attested by its ~~President~~ witness

Attest: \_\_\_\_\_  
By: [Signature] \_\_\_\_\_  
Name: Jessie Spreeman \_\_\_\_\_  
Title: witness \_\_\_\_\_

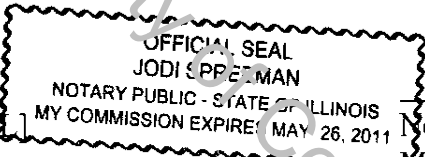
**ASSIGNOR:**  
BUTERA CENTER MANAGEMENT, INC.  
By: [Signature] \_\_\_\_\_  
Name: JOHN BUTERA \_\_\_\_\_  
Title: PRES. \_\_\_\_\_

# UNOFFICIAL COPY

STATE OF ILLINOIS)  
COUNTY OF COOK) SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of Butera Center Management, Inc. and personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarized this 10<sup>th</sup> day of June, 2008.


  
 [SEAL] Jodi Spelman Notary Public
   
 My Commission Expires: 5/26/11