

MODIFICATION AGREEMENT

This Agreement is made as of this 8th day of December, 1998, between Sara Crown Star ("Maker"), and Renee Crown ("Lender").



RECITALS

Doc#: 0816439024 Fee: \$42.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 06/12/2008 11:00 AM Pg: 1 of 4

A. Maker executed and delivered to Lender a certain Note dated as of May 31, 1996, in the principal amount of \$1,100,000.00 and maturing December 31, 2004 ("Note").

B. The Note is secured by a mortgage ("Mortgage"), dated as of May 31, 1996, and recorded August 15, 1996, as Document 96-625823 in the office of the Recorder of Deeds of Cook County, Illinois, encumbering the interest of Maker in the property commonly known as ~~2707~~ 2102 North Kenmore Avenue, Chicago, Illinois 60614, and legally described on Exhibit "A" attached hereto and made a part hereof.

C. The parties desire to modify the Note and Mortgage to reduce the interest rate, change the amount of interest payments, and change the amount of the final payment.

NOW, THEREFORE, in consideration of the mutual undertakings herein stated, the parties agree as follows:

1. Effective as of December 8, 1998, the Note and Mortgage are hereby amended by changing the amount of the interest rate from five and thirty-eight one hundredths percent (5.38%) per annum to four and forty-seven one hundredths percent (4.47%) per annum, compounded semi-annually.

2. Effective as of December 8, 1998, interest shall be payable as follows:

\$3,233.04 on the first day of January, 1999;

\$24,585.00 on the first day of each July and January thereafter for 11 consecutive semi-annual installments.

3. A final payment of principal and interest of \$1,124,585.00 shall be due on December 31, 2004.

4. Except as modified by this Agreement, the Note and Mortgage are hereby ratified and confirmed. The parties agree that the Note and Mortgage, as modified herein, remain in full force and effect in accordance with their terms.

FD
REPT

THIS DOCUMENT IS BEING RERECORDED TO CORRECT THE LEGAL DESCRIPTION.

UNOFFICIAL COPY

DB147379

STATE OF ILLINOIS)
)
) ss.
COUNTY OF COOK)

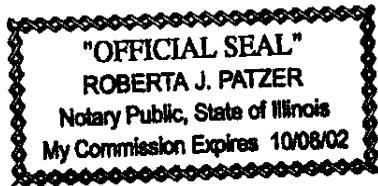
I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that Renee Crown, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth.

Subscribed and sworn to before me this 24 day of December, 1998.

Roberta J. Patzer
Notary Public

My commission expires:

10/08/02



UNOFFICIAL COPY

EXHIBIT "A"
Legal Description

08147379

LOTS 30 and 31 (EXCEPT THE WEST 35 FEET THEREOF)
~~LOT 32~~ IN BLOCK 3 IN JAMES MORGAN'S SUBDIVISION OF THE EAST 1/2 OF BLOCK 10 IN SHEFFIELD'S
ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Address of Property: 2102
~~2101~~ North Kenmore, Chicago, Illinois

Permanent Index Number: 14-32-215-042

This instrument was prepared by and after recording please return to K. O. Meehan,
Gould & Ratner, 222 North LaSalle Street, Suite 800, Chicago, Illinois 60601

Property of Cook County Clerk's Office

