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# **UNOFFICIAL COPY**



Doc#: 0816533001 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds

Date: 06/13/2008 08:11 AM Pg: 1 of 4

\_ .or recorder's use only.

Loan #3800136899

#### SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 20TH day of June, 2008 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Toe Northern Trust Company ("Senior Lender").

### WITNESSETH

WHEREAS, Sarware J. Tiwana And Nazar H. Tiwana, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 8/28/2006 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 10/18/2006 as Document Number 0629145038 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 2620 West Pratt Blvd, Chicago, Il 60645 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$25,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$154,000.00 United States dollars which is payable as therein provided; and



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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 20TH day of June, 2008.

Nadine Czekaj
Second Vice President

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State of Illinois

County of Cook } SS.

I, Yesenia Solano The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Nadine Czekaj, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 20TH day of June, 2008.

Oldcial Seal Yusi iii inlano Notary Posnate of Illinois

Му Спите в эт и дриз 08/25/2009

(Notary Stamp)

**Notary Public** 

8/25/09

Commission Expires: Clart's Office

Prepared by: The Northern Trust Company

> 50 South LaSalle Street Chicago, Illinois 60603

**AFTER RECORDING, RETURN TO:** 

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60603

Attn: Community Lending B-A

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#### **EXHIBIT A**

#### LEGAL DESCRIPTION

Property Address: 2620 West Pratt Blvd, Chicago, II 60645

LOT NUMBER 3, AS DELINEATED ON PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS PARCEL): LOTS 37, 38, 39, 40, 41, AND 42 IN BLOCK 9 IN NATIONAL CITY REALTY CO'S 2<sup>ND</sup> ADDITION TO ROGERS PARK MANOR, A SUBDIVISION OF THE EAST 1.2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIF 4) NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH AND SOUTH OF THE INDIAN BOUNDARY LINE, IN COOK COUNTY, ILLINOIS, WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION OF CONDOMINIUM OWNERSHIP AND OF EASEMENTS, COVENANTS AND RESTRICTIONS FOR THE PRATT CONDOMINIUM MADE BY THE COSMOPOLITIAN NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 16, 1969 KNOWN AS TRUST NUMBER 18551, IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 21115597, AND FILED WITH THE REGISTRAR OF TITLE OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 249:725 TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DELINEATED AND SET FORTH IN SAID DECLARATION AND PLAT OF SURVEY), IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 10-36-228-054-1003