

UNOFFICIAL COPY

Doc#: 0816840219 Fee: \$38.00
Eugene "Gene" Moore
Cook County Recorder of Deeds
Date: 06/16/2008 04:13 PM Pg: 1 of 2

7 STEWART TITLE
2 NORTH LASALLE # 625
CHICAGO, ILLINOIS 60602
312-849-4243
FILE # _____

Doc#: 0814011023 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/19/2008 09:35 AM Pg: 1 of 2

SUBORDINATION

LEGAL DESCRIPTION

A PARCEL OF LAND SITUATED IN THE STATE OF ILLINOIS, COUNTY OF COOK, WITH A STREET LOCATION ADDRESS OF 5945 MADISON ST; MORTON GROVE, IL 60053-3359 CURRENTLY OWNED BY GRIGOUR ANDRAISIYAN AND ANIGH ANDRAISIYAN HAVING A TAX IDENTIFICATION NUMBER OF 10-20-425-001-0000 AND BEING THE SAME PROPERTY MORE FULLY DESCRIBED IN BOOK/PAGE OR DOCUMENT NUMBER 20667441 DATED 5/31/2002 AND FURTHER DESCRIBED AS LOT 1 IN BLK 2 IN MARMORA PARK MANO R PART OF NW4 SE4 OF SEC20 T41N R13 E 3P.

*This Subordination is being recorded to
Correct Document #.*

UNOFFICIAL COPY

LaSalle Bank N.A.
Prepared by Joel Joseph
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank N.A.
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Account 235-7301675141

File # 562792/stail/2af2

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 18th day of April, 2008 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated December 21, 2006 and recorded January 16, 2007 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0701612018 made by Grigour Andraisiyan and Anigh Andraisiyan, Husband and Wife and Tadeh Saronkhni, A Single Person ("Borrowers"), to secure and indebtedness of \$63,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5945 Madison St., Morton Grove, IL 60053 and more specifically described as follows:

Legal Description: SEE ATTACHED LEGAL DESCRIPTION:

PIN # 10-20-425-001-0000

0814936074
ADD DOCUMENT # 0814011022

WHEREAS, CitiMortgage, Inc. ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$263,650.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated April, 2008 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Two Hundred Sixty-Three Thousand Six Hundred Fifty Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Maribel Soto
Maribel Soto - Team Leader

STATE OF ILLINOIS }
COUNTY OF COOK } SS

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Maribel Soto, Team Leader of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 18th day of April, 2008

[Signature]
Notary Public

