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Cook County Recorder of Deeds  
Date: 06/16/2008 11:41 AM Pg: 1 of 3

## SUBORDINATION OF MORTGAGE

**FROM** Basil M Kromelow, with its primary office address at, 20 East Delaware Place Chicago, IL 60611 (hereinafter called "Mortgagee")

**TO National City Mortgage**, with its primary office address at 1 E. DELAWARE PLACE SUITE 200, CHICAGO, IL 60611 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to Chicago Title Land Trust Company as Trustee UTAD 5-29-07 a/k/a Trust #8002348831 (hereinafter called "Owner") covering certain real property owned by Owner and located at 240 E ILLINOIS ST, CHICAGO, IL 60611-5029, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") which mortgage secured a note dated 08/26/2007 in favor of Basil M Kromelow in the original principal sum of \$100,000 which recorded on 09/18/2007 in the COOK County Recorders Office, at doc # 0726139211 trust # 8002348831, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$342,000.00, and recorded \_\_\_\_\_ in Book \_\_\_\_\_, Page \_\_\_\_\_ or Instrument No: \_\_\_\_\_ in COOK County Records, in favor of , payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

SC  
SY  
MS

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2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the \_\_\_\_\_ day of \_\_\_\_\_, 2008

ATTEST:

Basil M. Keomelou

\_\_\_\_\_  
Name of Corporation

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

STATE OF ILLINOIS

COUNTY OF COOK

On this the 9<sup>th</sup> day of April, 20 08, before me, the undersigned officer of the state and county mentioned, personally appeared BASIL M. KEOMELOU, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledged that \_\_\_\_\_ is the \_\_\_\_\_ (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Maria E. Ramirez  
NOTARY PUBLIC

My Commission expires: 5/20/2011



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## Exhibit "A" Legal Description

All that certain condominium situated in the City of Chicago, County of Cook and State of Illinois, being known and designated as follows:

LOFT UNITS: UNIT 806 IN THE LOFTS AT CITYFRONT PLAZA CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN PART OF THE LAND, PROPERTY AND SPACE COMPRISED OF A PART OF BLOCK 1 IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0630315058, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS. EASEMENT FOR INGRESS AND EGRESS OVER THE COMMON AREAS AS CREATED BY THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, AND EASEMENTS DATED FEBRUARY 28, 2006 AND RECORDED MARCH 8, 2006 AS DOCUMENT NUMBER 0606745116. GARAGE UNITS: GARAGE UNIT P-807 IN THE GARAGE AT CITYFRONT PLAZA CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN PARTS OF THE LAND, PROPERTY AND SPACE COMPRISED OF A PART OF BLOCK 1 IN CITYFRONT CENTER, BEING A RESUBDIVISION IN THE NORTH FRACTION OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0630315059, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS. EASEMENT FOR INGRESS AND EGRESS OVER THE COMMON AREAS AS CREATED BY THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS DATED FEBRUARY 28, 2006 AND RECORDED MARCH 8, 2006 AS DOCUMENT NUMBER 0606745116.

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