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0817009071

Doc#: 0817009071 Fee: \$44.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/18/2008 01:35 PM Pg: 1 of 5

Property of Cook County Clerk's Office

RECORDING COVER SHEET

FOR

NOTICE OF LIMITATION OF FUTURE ADVANCES

8710669384 Hood

FREEDOM TITLE CORP.

5 @B

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This instrument prepared by
and please return to:

GREGORY R. CONEN, ESQ.
CONEN, NORRIS SCHERER, WEINBERGER & WILMER
712 US HIGHWAY ONE, STE 400, NORTH PALM BEACH, FL 33408

NOTICE OF LIMITATION OF FUTURE ADVANCES

THIS NOTICE OF LIMITATION OF FUTURE ADVANCES ("Notice") given this May 30, 2008, by Michael A. Hammad ("Mortgagor") whose address is 4973 SW 75th Avenue, Miami, Florida 33155, joined by AMCORE BANK, N.A. ("Amcore"):

RECITATIONS:

(i) Mortgagor has executed and delivered to AMCORE BANK, N.A. a Mortgage dated August 24, 2007, securing a loan in the original principal amount of Five Hundred Thousand and No/100 (\$500,000.00) Dollars ("Second Mortgage"), upon certain real property of Mortgagor located in Cook County, Illinois, and more particularly described as follows: (the "Property"):

See attached Exhibit "A"

(ii) The Second Mortgage contains a provision which permits future advances to be made, at the option of Amcore and at the request of Mortgagor, which future advances will be secured by the Second Mortgage with the same priority as the original advance thereunder.

(iii) Mortgagor has granted a mortgage in favor of HILLCREST BANK FLORIDA ("Subordinate Mortgagee") to be secured by a Third Mortgage upon the property ("Third Mortgage"), but Subordinate Mortgagee has required, as a condition to the extension of such credit, that the future advance provision under the Second Mortgage be limited as hereinafter provided.

NOW, THEREFORE, the Mortgagor, in consideration of the extension of credit from Subordinate Mortgagee and other good and valuable consideration, receipt of which is hereby acknowledged, hereby covenants and agrees as follows:

1. Mortgagor hereby gives notice that the maximum principal amount secured by the Second Mortgage shall hereafter be limited to the principal balance thereof outstanding as of the date of this notice, plus One Hundred Thousand and No/100 (\$100,000.00) Dollars, plus any other amounts advanced by Amcore under the Second Mortgage, excluding any new loan monies advanced under the Second Mortgage after this date directly to Mortgagor, which Mortgagor certifies to be in an amount not greater than Five Hundred Thousand and No/100 (\$500,000.00) Dollars. By joining in below, Amcore consents to the Third Mortgage, agrees to the foregoing limitations, and further, states that to their knowledge, there is no existing event of default under the Second Mortgage.

[SIGNATURE PAGES TO FOLLOW]

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[SIGNATURE PAGES TO NOTICE OF LIMITATION OF FUTURE ADVANCES]

IN WITNESS WHEREOF the Mortgagor has caused this instrument to be executed and sealed the day and year first above written.

Signed, sealed and delivered in the presence of:

[Signature]
Print: RAY MUSA TIF

MORTGAGOR

[Signature]
Michael A. Hammad

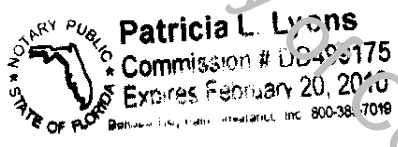
[Signature]
Print: PATRICIA LYONS

STATE OF FLORIDA
COUNTY OF MIAMI-DADE

I hereby certify that the foregoing instrument was acknowledged before me this May 30, 2008, by Michael A. Hammad who is personally known to me or has produced [Signature] as identification and did not take an oath.

Sign: [Signature]
Notary Public

Print: _____
My commission expires: _____



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[SIGNATURE PAGES TO NOTICE OF LIMITATION OF FUTURE ADVANCES]


Agreed and Acknowledged:

AMCORE BANK, N.A.

By:

Print:

Its:


Demetrius A. Morris
Vice President

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Exhibit "A"

Lots 6 through 16 in block 7 in H. B. Bryant's addition to Chicago, in the West ½ of the Southwest ¼ of section 9, township 38 North, range 14 East of the third principal meridian, in Cook County, Illinois.

PIN Nos : 20-09-328-022,
20-09-328-023,
20-09-328-024,
20-09-328-025,
20-09-328-036,
20-09-328-037

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