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FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED

0817231008 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 06/20/2008 09:40 AM Pg: 1 of 2

FIRST EAGLE BANK

RELEASE OF MORTGAGE

The First Eagle Bank ("Mortgagee") whose address is 1040 E. Lake Street, Hanover Park, IL. 60133 certifies that the Construction Mortgage and Assignment of Rents executed by: Environs Development Holdings LLC-1900 Hoyne, an Illinois series limited liability company ("Mortgagor") whose address is 3060 N Lincoln Avenue, Chicago, IL 60657, dated July 31, 2007 and recorded on August 31, 2007 as document No. 0724305269 and 0724305270, COOK County Records, is satisfied and released.

The Construction Mortgage and Assignment of Rents covers real property in the STATE of

Lots 32 and 33 in block 7 in Pierce's addition to Holstein in the southwest 1/4 of section 31, township 40 north, range 14, east of the third principal meridian, in Cook Councy, I'linois. 3/0/4/5

1900-1902 N Hoyne Street Chicago, IL 60647

PIN # 14-31-306-044-0000 and 14-31-306-045-0000

Executed on June 11, 2008

First Eagle Bank

By: Rose Wageman

Senior Vice President

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ACKNOWLEDGMENT

STATE OF ILLINOIS) SS. County of DUPAGE)

The foregoing instrument was acknowledged before me on June 11, 2008 by Rose Wagernan, a Senior Vice President of First Eagle Bank.

Notary Public: Susan M. Johnson My Commission Expires:

This instrument was prepared by:

S. Johnson FIRST EAGLE BANK 1040 E. LAKE ST. HANOVER PARK, IL 60133

WHEN RECORDED RETURN TO:

Environs Development Inc. 3060 N Lincoln Avenue Chicago, IL 60657 "OFFICIAL SEAL"
SUSAN M. JOHNSON
Notary Public, State of Illinois
My Commission Expires 08/08/11