

COLE TAYLOR BANK



GIT

4244977(2/2)



08175679

RECORDER'S STAMP

This agreement made the 11th day of December, 1998, between Tom C. Ladas and Iola June Ladas, husband and wife, hereinafter called "Borrower", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, Illinois, 60459, hereinafter called "Lien Holder", and Cole Taylor Bank.

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Whereas, Borrower is the owner in fee of premises situated at 2707 Maynard Drive, Glenview, IL 60025 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 11th day of May, 1995, being made by Borrower to Lien Holder to secure payment of One Hundred Twenty Five Thousand and 00/100 dollars (\$125,000.00) and interest, and recorded by the Cook County Recorder of Deeds on June 1, 1995, as Document Number 95-355(13) and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Cole Taylor Bank will accept from Borrower a mortgage covering said premises hereinabove described bearing the date of the 11th day of December, 1998, made by Borrower to Cole Taylor Bank to secure One Hundred Twenty Two Thousand and 00/100 Dollars (\$122,000.00) plus interest;

Now, therefore, in consideration of the premises and to induce Cole Taylor Bank to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Cole Taylor Bank of said mortgage to be accepted by Cole Taylor Bank.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

X Tom C. Ladas
Tom C. Ladas

X Iola June Ladas
Iola June Ladas

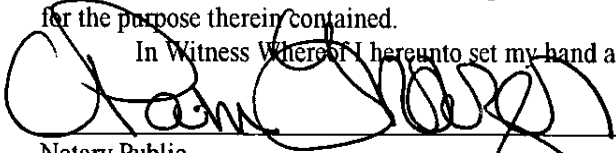
Prepared By & mail to:
Cole Taylor Bank
5501 W. 79th St.
Burbank, IL 60459

State of Illinois
County of Cook

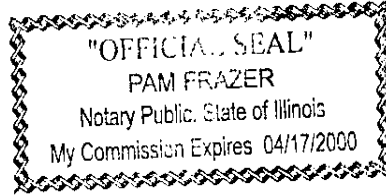
UNOFFICIAL COPY

Before me, the undersigned notary for said County and State, personally appeared Tom C. Ladas and Iola June Ladas, husband and wife, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 11 day of Dec, 1998.



Notary Public



Cole Taylor Bank (Lienholder)

BY: Deann Ludwig
Deann Ludwig, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Deann Ludwig, Assistant Vice President and known to me to be the person(s) whose name is subscribed above, and acknowledged that he executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 10th day of Dec, 1998.

Lisa Carvatta

Notary Public



~~Cole Taylor Bank~~

~~By~~ _____

~~Its~~ _____

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared _____, known to me to be the person whose name is subscribed above, and acknowledged that _____ executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 19__.

Notary Public

08175679

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LEGAL DESCRIPTION

LOT 28 IN GLEN ESTATES A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN # 09-11-410-034

COMMON PROPERTY ADDRESS: 2707 MAYNARD DRIVE, GLENVIEW, IL 60025

Property of Cook County Clerk's Office

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