

# UNOFFICIAL COPY



Doc#: 0817508035 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/23/2008 11:31 AM Pg: 1 of 3

**RECORDATION REQUESTED BY:**

1st Equity Bank Northwest  
1330 West Dundee Road  
Buffalo Grove, IL 60089

**WHEN RECORDED MAIL TO:**

1st Equity Bank Northwest  
1330 West Dundee Road  
Buffalo Grove, IL 60089

**SEND TAX NOTICES TO:**

1st Equity Bank Northwest  
1330 West Dundee Road  
Buffalo Grove, IL 60089

**FOR RECORDER'S USE ONLY**

1125016926

**This Modification of Mortgage prepared by:**

1st Equity Bank Northwest  
1330 West Dundee Road  
Buffalo Grove, IL 60089

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## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 9, 2008, is made and executed between SAMUEL ALEXANDER and RAHELAMMA ALEXANDER, JOINT TENANTS (referred to below as "Grantor") and 1st Equity Bank Northwest, whose address is 1330 West Dundee Road, Buffalo Grove, IL 60089 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated January 9, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**RECORDED JAN. 28, 2004, EUGENE "GENE" MOORE, COOK COUNTY RECORDER OF DEEDS, DOCUMENT #0402814231.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 7 (EXCEPT THE SOUTH 86.50 FEET THEREOF) IN BLOCK 3 IN PELEG HALL'S ADDITION TO CHICAGO IN THE NORTHWEST FRACTIONAL 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 731-733 WEST SHERIDAN, CHICAGO, IL 60613. The Real Property tax identification number is 14-21-102-039.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**THIS MODIFICATION RENEWS \$397,825.94 OF THE PRINCIPAL AND EXTENDS THE MATURITY OF SAID MORTGAGE UNTIL MARCH 9, 2009.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 1800159

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parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 9, 2008.**

GRANTOR:

X

  
\_\_\_\_\_  
SAMUEL ALEXANDER

X

  
\_\_\_\_\_  
RAHELAMMA ALEXANDER

LENDER:

1ST EQUITY BANK NORTHWEST

X

\_\_\_\_\_  
Authorized Signer

Property of Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 1800159

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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared **SAMUEL ALEXANDER and RAHELAMMA ALEXANDER**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 17<sup>th</sup> day of April, 20 08.  
 By Dubravka Ivanic Residing at 1st Equity Bank

Notary Public in and for the State of Illinois  
 My commission expires 12/22/08



### LENDER ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ )  
 ) SS  
 COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for **1st Equity Bank Northwest** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **1st Equity Bank Northwest**, duly authorized by **1st Equity Bank Northwest** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **1st Equity Bank Northwest**.

By \_\_\_\_\_ Residing at \_\_\_\_\_  
 Notary Public in and for the State of \_\_\_\_\_  
 My commission expires \_\_\_\_\_