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2817-508235

RECORDATION REQUESTED BY:

1st Equity Bank Northwest 1330 West Dundee Road Buffalo Grove, IL 60089 Doc#: 0817508035 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 06/23/2008 11:31 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

1st Equity Bank Northwest 1330 West Dundee Road Buffalo Grove, IL 60089

SEND TAX NOTICES TO:

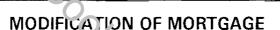
1st Equity Fank Northwest 1330 West Dundee Road Buffalo Grove, L 60089

FOR RECORDER'S USE ONLY

1735010436

This Modification of Mortgage prepared by:

1st Equity Bank Northwest 1330 West Dundee Road Buffalo Grove, IL 60089



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THIS MODIFICATION OF MORTGAGE dated March 9, 2008, is made and executed between SAMUEL ALEXANDER and RAHELAMMA ALEXANDER, JOINT TENANTS (referred to below as "Grantor") and 1st Equity Bank Northwest, whose address is 1330 West Dundee Road, Buffalo Grove, IL 60089 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage (a'ed January 9, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED JAN. 28, 2004, EUGENE "GENE" MOORE, COCK COUNTY RECORDER OF DEEDS, DOCUMENT #0402814231.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 7 (EXCEPT THE SOUTH 86.50 FEET THEREOF) IN BLOCK 3 IN PELEG HALL'S ADDITION TO CHICAGO IN THE NORTHWEST FRACTIONAL 1/4 OF SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 731-733 WEST SHERIDAN, CHICAGO, IL 60613. The Real Property tax identification number is 14-21-102-039.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THIS MODIFICATION RENEWS \$397,825.94 OF THE PRINCIPAL AND EXTENDS THE MATURITY OF SAID MORTGAGE UNTIL MARCH 9, 2009.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

0817508035 Page: 2 of 3

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 1800159

Page 2

parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 9, 2008.

AND UNANTON AGREED TO 110 TEMBER . THE MODELLO THE MOD
GRANTØR:
X SAMUEL ALEXANDER
X Rahelamaffixand RAHELAMMA ALEXANDER
LENDER:
1ST EQUITY BANK NORTHWEST
X Kahelamaftekuda RAHELAMMA ALEXANDER LENDER: 1ST EQUITY BANK NORTHWEST XAuthorized Signer

0817508035 Page: 3 of 3

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MODIFICATION OF MORTGAGE

Loan No: 1800159	(Continued)	Page 3
	INDIVIDUAL ACKNOWLEDGMENT	
STATE OF TWINGS		
COUNTY OF COOK) SS 	
RAHELAMMA ALEXANDER, to me	eal this day of <u>APU</u> Residing at <u>ISTEQU</u> of IUUNO'S OFFICE OUBRAV NOTARY PUBLIC	executed the Modification oluntary act and deed, for, 20 OS
STATE OF	LENDER ACKNOV/LEDGMENT	
COUNTY OF	7,0	
and acknowledged said instrument duly authorized by 1st Equity Ban purposes therein mentioned, and or		and foregoing instrument t Equiry Bank Northwest, herwise, for the uses and
Ву	Residing at	
Notary Public in and for the State of	f	
My commission expires		
	<u></u>	