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Doc#: 0817618068 Fee; \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 06/24/2008 02:43 PM Pg: 1 of 4

Space Above This Line For Recording Data

This instrument v as prepared by Loan Operations, Lakeside Bank, 1055 W. Roosevelt Road, Chicago, Illinois 60608-1559

When recorded return to Loan Operations, Lakeside Bank, 1055 W. Roosevelt Road, Chicago, Illinois 60608-1559

### MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is June 12, 2008. The parties and their addresses are:

### **MORTGAGOR:**

**WELLINGTON & ALBANY, LLC** An Illinois Limited Liability Company 2956 North Albany Chicago, Illinois 60618

### LENDER:

LAKESIDE BANK Organized and existing under the laws of Illinois 55 W. WACKER DRIVE CHICAGO, Illinois 60601

County Clarks 1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated July 12, 2002 and recorded on August 14, 2002 (Security Instrument). The Security Instrument was recorded in the records of Cook County, Illinois at the Recorder of Deeds as Document Number 0020894198 and covered the following described Property:

Lot 24 in Hammonds Subdivision of the North 1/2 of the East 1/2 of the West 1/2 of the Southwest 1/4 of the Northwest 1/4 of Section 25, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 13-25-120-017-0000

The property is located in Cook County at 2956 North Albany Ave, Chicago, Illinois 60618-7607.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

Welfington & Albany, LLC Illinois Real Estate Modification IL/4XXXdeved00063000005994005060608Y

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The Security Instrument is modified as follows:

- A. Maximum Obligation Limit. The maximum obligation provision of the Security Instrument is modified to read:
  - (1) Maximum Obligation Limit. The total principal amount secured by this Security Instrument at any one time will not exceed \$545,000.00. This limitation of amount does not include interest, attorneys' fees and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.
- B. Secured Debt. The secured debt provision of the Security Instrument is modified to read:
  - (1) Secured Debts. The term "Secured Debts" includes and this Security Instrument will secure each of the following:
    - (a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 6045779-01, dated July 12, 2002, from Mc.tgagor to Lender, with a loan amount of \$545,000.00, with an interest rate of 6.0 percent per year and maturing on June 12, 2013.
    - (b) All Dabts. All present and future debts from Mortgagor to Lender, even if this Security Instrumer ( i) not specifically referenced, or if the future debt is unrelated to or of a different type than this deat. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Instrument. This Security Instrument will not secure any debt for which a non-possessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive cradit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities.
    - (c) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.
- 3. CONTINUATION OF TERMS. Except as specifically amanged in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenents contained in this Modification. MIL. COTTO Mortgagor also acknowledges receipt of a copy of this Modification.

**MORTGAGOR:** 

Roberts, Member/Manager

Member/Manager

Ty Matthew Fujimura, Member/Manager

LENDER:

LAKESIDE BANK

Thomas J. Spangler, Vice President

Wellington & Albany, LLC IL/4XXXdeved00063000006994005060608Y

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# **UNOFFICIAL COPY**

ACKNOWLEDGMENT.
(Business or Entity)
STATE OF ILLINOIS, COUNTY OF COOK SS.
This instrument was acknowledged before me this OTTH day of JUNE, ACCS
by Jesse C. Roberts - Member/Manager of Wellington & Albany, LLC a Limited Liability Company on behalf of the Limited Liability Company.
My commission expires: $t \circ / (2 \circ / (2 \circ ))$
Kay/hath-
(Notary/Public)
*OFFICIAL SEAL" Roy Martin Nunez
Notary Public, State of Illinois
My Commission Expires 10-09-2011
$O_{\mathcal{F}}$
(Business or Entity)
STATE OFILLINOIS, COUNTY OF COOK SS.
This instrument was acknowledged before the this day of
by Troy T. Fujimura - Member/Manager of Wellington & Albany, LLC a Limited, Liability Company on behalf of
the Limited Liability Company.  My commission expires: /c/cq/2011
Cal hath-
(Notery Public)
"OFFICIAL SEAL"
Roy Martin Nunez
Notary Public, State of Illinois My Commission Expires 10-09-2011
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Notary Public, State of Illinois My Commission Expires 10-09-2011

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# **UNOFFICIAL COPY**

(Business or Entity)		
, OF,,	_ OF	_ \$S.
This instrument was acknowledged before me this	day of	JUNE,
by Ty Matthew Fujimura - Member/Manager of Wellings of the Limited Liability Company.	ton & Albany, LLC a I	Limited Liability Company on behalf
My commission expires: 12 71.08		
	(Notary Public)	
	(Notary Posito)	
"OFFICIAL SEAL"		
Nina Huyah		
Notary Public, State of Illinois Cook County		
My Commission Expires December 21, 2009		
0		
7		
(Lender Acknowledgment)		
OF	OF	SS.
This instrument was acknowledged before me this	day of	
by Thomas J. Spangler Vice President of LAKESIDE B	ANK, a corporation, o	on behalf of the corporation.
My commission expires:	1	
' (	(Notary Public)	
OFFICIAL SEAL	0,	
TIMOTHY SAVOCA	45.	
NOTARY PUBLIC, STATE OF ILLINOIS  My Commission Expires 10/11/2011		
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