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Cook County Recorder of Deeds  
Date: 06/25/2008 01:02 PM Pg: 1 of 3

44429247-03  
~~45797107~~

## Subordination Agreement

(Document Title)

This instrument was prepared by:  
(Name): DANA CANNON  
(Address): 3000 LEADENHALL ROAD  
MT. LAUREL, NJ 08054

Property Of Cook County Clerk's Office

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Tax/Parcel Identification No.: 20-24-319-004-0000

Prepared By:  
Dana Cannon  
Merrill Lynch Credit Corporation  
3000 Leadenhall Road  
Mt. Laurel, New Jersey 08054  
~~Mail Stop: DC~~  
Loan No: 7102204596

## SUBORDINATION AGREEMENT

RECORDED 3rd

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 5201 Gate Parkway, Jacksonville, Florida 32256, is the holder of record of the following described mortgages, covering that certain property in Cook County, 6923 Cregier Street, Chicago Illinois 60649 (the "Premises") more fully described as on attached Exhibit "A".

(1) Mortgage executed by Arthur F. Brown ("Owner"), dated February 26, 2004, to secure a loan in the amount of \$47,500.00 in favor of Merrill Lynch, which mortgage was recorded on August 19, 2004 in Official Record as Instrument/Document No. 0423233162 of the Public Records of Cook County, Merrill Lynch Credit Corporation (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$338,765.03 in favor of Merrill Lynch (the "New Mortgage"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

NOW THEREFORE, Merrill Lynch subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 10th day of March 2008.

IN THE PRESENCE OF  
WITNESSES

Sue Taylor  
Witness Signature

Sue Taylor  
Witness Printed Name

Lauren Haynes  
Witness Signature

Lauren Haynes  
Witness Printed Name

MERRILL LYNCH CREDIT CORPORATION  
By: PHH Mortgage Corporation, Authorized Agent

By: Juanita Perkins  
Name:  
Title: Vice President

14429249-3

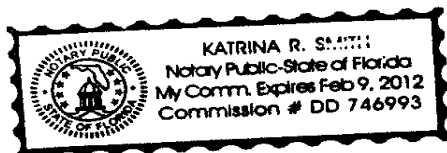
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STATE OF FLORIDA  
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 10th day of March 2008, by Juanita Perkins Vice President, of PHH Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. He/She is personally known to me.

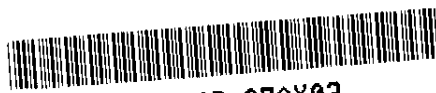
WITNESS my hand and official seal.

Katrina R. Smith  
Name: Katrina R. Smith  
Notary Public, State of Florida  
Commission No.: DD 746993  
Commission Expires: 2/9/2012



**LEGAL DESCRIPTION**

**SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS:  
LOT 20 IN BLOCK 12 IN JACKSON PARK HIGHLANDS IN THE EAST  
1/2 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 38 NORTH,  
RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK  
COUNTY ILLINOIS.**



**U44429249-07AX02**  
SUBORDINATION AG

IIS Recordings

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