

# UNOFFICIAL COPY

8601480776



Doc#: 0817733084 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/25/2008 10:18 AM Pg: 1 of 4

## WHEN RECORDED MAIL TO:

### GMAC Mortgage , LLC

1100 Virginia Dr.  
Fort Washington, PA 19034  
Prepared by: Vernice Mainor

## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made February 5, 2008, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems, Inc.**

### WITNESSETH:

THAT WHEREAS Sherry Knudson Vaughnan a married woman, residing at 3752 South Wallace Street Chicago IL 60609, did execute a Mortgage dated 2/28/2005 to **Mortgage Electronic Registration Systems, Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 85,500.00 dated 2/28/2005 in favor of **Mortgage Electronic Registration Systems, Inc.**, which Mortgage was recorded 4/19/2006 as Document No. 0610002082.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 412,000.00 dated 2-11-08 in favor of **Chicago Financial Services, Inc.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: *Vernice M*  
 Vernice Mainor

By: *Joe Schrader*  
 Joe Schrader

By: *Vernice M*  
 Vernice Mainor

By: *Joe Schrader*  
 Joe Schrader

**Mortgage Electronic Registration Systems, Inc.**

By: *Marnessa Birckett*  
 Marnessa Birckett

Title: Assistant Secretary

Attest: *Sean Flanagan*  
 Sean Flanagan

Title: Vice President



COMMONWEALTH OF PENNSYLVANIA

:  
:ss

COUNTY OF MONTGOMERY

:

On 2-5-08, before me Michele Coley-Turner, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

*Michele Coley-Turner*  
 Notary Public

COMMONWEALTH OF PENNSYLVANIA  
 Notarial Seal  
 Michele Coley-Turner, Notary Public  
 Horsham Twp., Montgomery County  
 My Commission Expires July 12, 2009  
 Member, Pennsylvania Association of Notaries

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GMAC Mortgage , LLC  
1100 Virginia Drive  
Fort Washington PA 19034

February 5, 2008

RE: Home Equity Account # 8601480776  
Borrower Name: Sherry Knutson Vaughnan

## ***Subordination Closing Instructions***

Pursuant to your request, enclosed please find the executed Subordination Agreement for the referenced account. **You are responsible for the recording fee.**

Any changes to this document without prior written investor approval will render this subordination null and void.

You are hereby authorized and directed to deliver and record the above document(s), without demand on the part of the undersigned.

Should you have any questions, please don't hesitate to contact us at (800) 205-4622 between the hours of 8:30 a.m. and 5:00 p.m. (Eastern Standard Time) Monday through Friday.

Sincerely,

The Subordination Unit

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**STREET ADDRESS:** 3752 SOUTH WALLACE STREET  
**CITY:** CHICAGO **COUNTY:** COOK  
**TAX NUMBER:** 17-33-316-048-0000

**LEGAL DESCRIPTION:**

LOT 45 IN BLOCK 1 IN J. M. STEWART'S SUBDIVISION OF THE NORTH 1/2 OF BLOCK 26 IN THE CANAL TRUSTEES SUBDIVISION OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office