



Doc#: 0817808282 Fee: \$62.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/26/2008 04:08 PM Pg: 1 of 3

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SUBORDINATION AGREEMENT

THE UNDERSIGNED, in consideration of the sum of \$0.00 and other good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged and accepted AGREES, ACKNOWLEDGES AND CONSENTS AS FOLLOWS:

3P

1. That the UNDERSIGNED is the present legal holder free from pledge, of a promissory note in the original principal amount of \$100,000.00 secured by Mortgage Dated February 22, 2008 recorded on March 6, 2008, as Document 0806646014, Cook County Records, encumbering the following described real property situated in Cook County, State of Illinois:

LOT 6 (EXCEPT THE NORTH 40 FEET THEREOF) AND THE NORTH 26 FEET OF LOT 7 IN BUURMA BROTHERS SUBDIVISION OF THE EAST 6 ACRES OF THE WEST 9 ACRES OF THE SOUTH 18 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 29 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THOSE PARTS TAKEN FOR STREETS), ALL IN COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number: 15-01-112-032
Common Street Address: 1211 Franklin Ave., River Forest, IL 60305
Property Owners: Terance M. Brennan & Melinda M. Organ Brennan

2. That DuPage Credit Union is the named beneficiary in a Mortgage covering the above real property, in the original principal amount of \$250,000.00 dated May 28, 2008, recorded _____, as Document Number 0817808281 in said Cook County Records.

3. Therefore, the UNDERSIGNED, for value, does hereby SUBORDINATE the lien of the Mortgage described in Paragraph 1, hereof, to the lien of the Mortgage described in Paragraph 2, hereof, as to the principal, and no more than the above listed principal amount now and at all times hereafter remaining due of the latter mortgage, including interest thereon to the end and purpose that the said Mortgage described in Paragraph 2, hereof shall constitute a lien prior and superior to the lien of the undersigned.

226255 P/L 2008 REF

UNOFFICIAL COPY

A release of the Mortgage described in Paragraph 2, hereof shall constitute a release and discharge of this Subordination Agreement.

DATED **May 27, 2008**

DuPage Credit Union

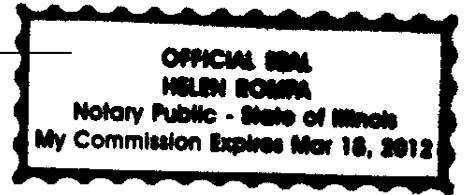
BY: *Karin Nelson*
KARIN NELSON, Assistant Mortgage Sales Manager

STATE OF ILLINOIS)
COUNTY OF ~~DELAWARE~~ WILLIAMSBURG

The foregoing instrument was acknowledged before me this **May 27, 2008**, by **KARIN NELSON**, Assistant Mortgage Sales Manager

WITNESS MY HAND AND OFFICIAL SEAL.
MY COMMISSION EXPIRES: 3/18/12

[Signature]
NOTARY PUBLIC



Document Prepared by: **DuPage Credit Union**
P. O. Box 3930
Naperville, Illinois 60567-3930

Mail To:
DuPage Credit Union
P. O. Box 3930
Naperville, Illinois 60567-3930

Properly Recorded
County Clerk's Office

CHICAGO TITLE INSURANCE COMPANY
UNOFFICIAL COPY
COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)

ORDER NO.: 1580 000226255 01580

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 6 (EXCEPT THE NORTH 40 FEET THEREOF) AND THE NORTH 26 FEET OF LOT 7 IN BURMA BROTHERS SUBDIVISION OF THE ENDORSEMENT 6 ACRES OF THE WEST 9 ACRES OF THE SOUTH 18 ACRES OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 1, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THOSE PARTS TAKEN FOR STREETS), ALL IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office