

UNOFFICIAL COPY



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1998-12-30 10:54:52

Cook County Recorder

47.50

POWER OF ATTORNEY this 15th day of DECEMBER, 1998

1. I, CARLOS LAGUNAS, of Chicago, IL hereby appoint:

FERNANDO MARTELL, of Chicago, Illinois

as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 the "Statutory Short Form Power of Attorney for Property Law" (including all amendments) but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

- (a) Real estate transactions.
- (b) Financial institution transactions.
- (c) Tangible personal property transactions.
- (d) Tax matters.
- (e) All other property powers and transactions.

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibitions or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent):

NO LIMITATIONS

3. In addition to the powers granted above, I grant my agent the following powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below:

ANY AND ALL NECESSARY POWERS REQUIRED TO COMPLETE THE PURCHASE OF THE PROPERTY COMMONLY KNOWN AS 1221 ROTH COURT, WHEELING, ILLINOIS.

4. My agent shall have the right by written instrument to delegate only or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

6. This power of attorney shall become effective on DECEMBER 15, 1998.

7. This power of attorney shall terminate on DECEMBER 31, 1998.

8. If any agent named by me shall die, become incompetent, resign or refuse to accept the office of agent, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent

NONE

For purposes of this paragraph 8, a person shall be considered to be incompetent if and while the person is a minor or on adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to business matters, as certified by a licensed physician.

9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney or such guardian, to serve without bond or security.

89-1753 (20f3)
BURNET TITLE L.L.C.
2700 South River Road
Des Plaines, IL 60018

3 W/S
47.50

Property of Cook County, Illinois

PARCEL I: UNIT 14-C IN CEDAR RUN III CONDOMINIUM AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"):

LOTS 12 TO 21, BOTH INCLUSIVE, IN CEDAR RUN SUBDIVISION, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 1, 1971 AS DOCUMENT NUMBER 21660896, IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY TEKTON CORPORATION, A CORPORATION OF DELAWARE, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 22130380, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS.

PARCEL II: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL I, AS SET FORTH IN THE DECLARATION OF EASEMENTS DATED NOVEMBER 3, 1972 AND RECORDED NOVEMBER 31, 1972 AS DOCUMENT NUMBER 22109221, IN COOK COUNTY, ILLINOIS.

LEGAL DESCRIPTION

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10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

Specimen signatures of agent (and successors)

I certify that the signatures of my agent (and successors) are correct.

Fernando Martell
FERNANDO MARTELL, Agent

CARLOS LAGUNAS
CARLOS LAGUNAS, Principal

State of Illinois }
County of Cook } SS.

The undersigned, a notary public in and for the above county and state, certifies that FERNANDO MARTELL and CARLOS LAGUNAS, to be the same persons whose name are subscribed as principal and agent to the going power of attorney, appeared before me in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth (and certified to the correctness of the signature(s) of the agent(s)).

Dated: 12/15/98

Esperanza Timothee
Notary Public

My commission expires

This document was prepared by: JULIO G. TELLEZ, P.C.
4433. W. Touhy, Suite 555
Lincolnwood Il., 60646

LEGAL DESCRIPTION:
ATTACHED

PERMANENT INDEX NO.: 03-04-204-073-1011

COMMONLY KNOWN AS 1221 ROTH COURT, WHEELING, ILLINOIS.

"OFFICIAL SEAL"
ESPERANZA TIMOTHEE
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/21/2001

COOK COUNTY
JESSE WHITE
SKOKIE OFFICE

