

UNOFFICIAL COPY 08183188

SUBORDINATION AGREEMENT

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1998-12-30 11:53:16  
Cook County Recorder 43.50

This Subordination Agreement, made this 29 day of OCTOBER, 1998 by  
PRAIRIE BANK AND TRUST  
(Subordinating Lender)



A. PRAIRIE BANK AND TRUST is the owner and holder of that certain mortgage  
(subordinating Lender)  
dated DECEMBER 18, 1997, given by DENNIS C. PRUSA & KATHLEEN M. PRUSA

(Borrower)  
Document Number 98054874 recorded in Book \_\_\_\_\_ Page \_\_\_\_\_ Public Records  
of COOK County, ILLINOIS, encumbering the property  
described below (the Property): (Add Legal Description Below)

B. COUNTRYWIDE HOME LOANS (Mortgagee), it's successors and/or assigns, has made a  
(Correspondent Company Name)  
mortgage loan to Borrower on 8434 S. MENARD BURBANK, IL. 60459 in  
(Property Address)

the original principal amount of \$ 87,200.00 secured by a mortgage on the Property.  
C. Mortgagee would not make the loan to Borrower unless its lien would be superior to the lien  
of PRAIRIE BANK AND TRUST  
(Subordinating Lender)

COOK COUNTY  
RECORDER  
JESSE WHITE  
BRIDGEVIEW OFFICE  
08183187

Now, THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The PRAIRIE is hereby declared to be inferior and  
(Subordinating Lender)  
subordinate in lien, right and dignity to the mortgage of the Mortgagee.
2. This subordination is being made based on, and is subject to, Mortgagee's and Borrower's representation that there are no intervening liens, and this subordination shall only be valid as a subordination to the lien of the Mortgagee's mortgage and no other.
3. This subordination shall be effective only as to the original principal amount of Mortgagee's mortgage and not to any modifications, extensions or future advances.

IN WITNESS WHEREOF, PRAIRIE has executed this  
(Subordinating Lender)

Subordination Agreement and caused the corporate seal to be affixed the day and year first written above.

Prepared by + M.A.C TO:  
Prairie Bank  
7360 W 79th St  
Bridgeview Ill  
60459

Catherine N. Webb  
(Signature)

10/29/98

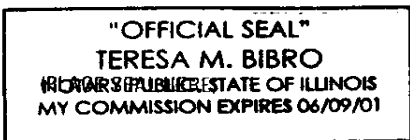
(Date)



A Notary Public in and for said county, in the state afore mentioned, do hereby certify,  
that CATHERINE N. WEBB

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said  
instrument as a free and voluntary act for the uses and purposes therein set forth.

Given Under my hand and Notarial Seal this 29th day of OCTOBER, 19 98.



443624

Teresa M. Bibro  
(Notary Signature)

Dennis C. Prusa  
Kathleen M. Prusa

J P R  
Runtz

TICOR TITLE

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## TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000443624 OC  
STREET ADDRESS: 8434 S. MENARD  
CITY: BURBANK COUNTY: COOK COUNTY  
TAX NUMBER: 19-32-420-050-0000

**LEGAL DESCRIPTION:**

PARCEL 1:

THE NORTH 50 FEET OF LOT 10 IN FREDERICK H. BARTLETT'S 87TH STREET HOMESTEADS A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 32, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

THE WEST 2.5 FEET OF VACATED MENARD AVENUE LYING EAST OF AND ADJOINING PARCEL 1

Property of Cook County Clerk's Office

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