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Cook County Recorder 25.00

THIS INSTRUMENT PREPARED BY
James A. Hasier
MARTIN & KARCAZES, LTD.
30 North LaSalle St.
Suite 4020
Chicago, IL 60602



PLEASE RETURN TO:
ARCHER BANK
4970 S. Archer

Chicago, IL 60634

BA 940316 08/27896
202 ASSIGNMENT *Blawieff*
OF LEASES AND RENTS

*, a single man,

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, WILLIAM STRONKS* (hereinafter called "Borrower"), the owner of the certain premises at 2049 N. Whipple, Chicago, Illinois, 2906 W. McLean Avenue, Chicago, Illinois and 1828 N. Mozart, Chicago, Illinois (hereinafter collectively referred to as premises), legally described as follows:

PARCEL 1: LOT 68 IN PALMER PLACE ADDITION BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS 3

PIN: 13-36-116-018

Common Address: 2049 N. Whipple, Chicago, Illinois;

PARCEL 2: LOT 12 IN THE RESUBDIVISION OF LOTS 1, 2, 3, 4, 11, 12, 13, AND 14 IN BLOCK 9 IN SCHLESWIG BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 13-36-120-021

Common Address: 2906 W. McLean, Chicago, Illinois; and

PARCEL 3: THE SOUTH 1/2 OF LOT 6 IN BLOCK 7 IN HANSBROUGHS AND HESS SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 13-36-314-030

Common Address: 1828 N. Mozart, Chicago, Illinois,

does hereby, in consideration of the Premises and Ten (\$10.00) Dollars and other good and valuable considerations, the receipt of which is hereby acknowledged, transfers, sells, assigns and sets over unto ARCHER BANK, whose principal place of business is at 4970 S. Archer Avenue, Chicago, Illinois 60632 (hereinafter called "Assignee), for the use and benefit of the holder or holders and owner or owners of the Note executed and delivered by Assignor, secured by a certain Mortgage made by Assignor to Assignee, dated December 28, 1998, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, and other collateral, any and all leases now in effect or that become in effect in the future, and all the rents, issues and profits now due or which may hereafter become due under and by virtue of any lease, whether written or oral, or by virtue of any agreement for the use or occupancy of any part of said premises, heretofore made or entered into by the undersigned or which shall hereafter be made or entered into by said Assignee under the power hereby granted, and all the rents, issues and profits now due or which may hereafter become due through the use and occupancy of any part of said premises in the absence of any agreement, either written or oral, in respect thereto, and does hereby irrevocably appoint said Assignee as true and lawful agent in his name and stead to collect all of said rents, issues and profits now due or which shall hereafter become due under the leases or agreements, written or oral, existing or which may hereafter exist for said premises, or any portion thereof; to use such measures, legal or equitable, as may be deemed proper or necessary to enforce the payment of such rents, issues or profits; to secure and maintain possession of said premises and to operate and manage said premises through such agent or agents as Assignee may designate; to rent, lease or let all or any portion of said premises to any party or parties at such rental and upon such terms as the said Assignee shall in its discretion determine, all without notice at any time hereafter to the undersigned, its successors and assigns.

The rents, issues and profits so received by said Assignee shall be applied in such order as it may determine, on account of the following:

1. Reasonable expenses and attorneys' fees incurred by said Assignee, in connection with the execution of this Agreement, or which may hereafter, from time to time, be so incurred in connection therewith.
2. Reasonable expenses incident to the management and operation of said premises, including attorney's fees and management commission, either to said Assignee, or such agent or agents as it may retain.
3. Taxes and assessments levied against said premises.
4. Interest, principal and other charges which shall, from time to time, become due under the terms of the Mortgage above-described and the Note secured thereby, without prejudice to the right of the Mortgagee or the holder or holders and owner or owners of the Note secured thereby to enforce any remedy or remedies which it or they may have by reason of the defaults now existing or which may hereafter, from time to time, exist under the terms of said Mortgage and the

