376889 12 3 2 CMD

UNOFFICIAL COPY

This instrument prepared by and should be returned to

Eileen Rhodes East Lake Management & Development Corp 2850 South Michigan Avenue, Suite 100 Chicago, Illinois 60616 Doc#: 0818535072 Fee: \$66.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 07/03/2008 08:54 AM Pg: 1 of 4

PARTIAL RELEASE OF SECOND MORTGAGE

Whereas, 200 North Dearborn Limited Partnership, an Illinois limited partnership (the "Mortgagor") mortgagor by that certain Mortgage, Assignment of Leases and Rents and Security Agreement duted May 1, 1987, and recorded by the Cook County Recorder of Deeds (the "Recorder") on May 12, 1987, as Document Number 87254852 (the "Mortgage"), mortgaged upon the mortgagee thereunder certain mortgaged premises as described therein (the "Mortgaged Premises");

Whereas, the Mortgage has been assigned unto Elzie L. Higginbottom, as Agent for Elzie L. Higginbottom, the Westmor Corporation and Block 17 Lender Associates (the "Mortgagee"), by that certain instrument recorded by the Recorder on August 23, 2002, as Document Number 0020932654;

Whereas, the Mortgagor has requested the Mortgagee to release the premises situated in County of Cook, State of Illinois, as more particularly described in Exhibit A attached hereto and made a part hereof (the "Released Property"), which are a part of the Mortgaged Premises, from the lien and operation of said Mortgage;

Now Therefore, Know Ye, that the Mortgagee, in consideration of the premises and of the sum of Ten and No/100 Dollars paid to the Mortgagee by or on behalf of the Mortgagor at the time of the execution hereof, the receipt whereof is hereby acknowledged, does remise, release, quit-claim, exonerate and discharge the Released Property from the lien and operation of the Mortgage unto the Mortgagor;

To Have and to Hold the same, unto the said mortgagor, its successors and assigns. Notwithstanding the foregoing, nothing herein contained shall in anywise impair, alter or diminish the effect, lien or encumbrance of the Mortgage on the remaining part of the Mortgaged Premises, not hereby released therefrom, or any of the rights and remedies of the holder thereof.



B 04 334

0818535072 Page: 2 of 4

UNOFFICIAL COPY

In Witness Whereof, the Mortgagee has caused these presents to be executed in its name by its proper agent thereunto duly authorized, this 230 day of ________, 2008.

Bizie L. Higginbottom, Agent

Property of County Clerk's Office

0818535072 Page: 3 of 4

UNOFFICIAL COPY

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this 3 day of 1, 2008, before me, the undersigned Notary Public, personally appeared Elzie L. Higginbottom, proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person and the entities upon behalf of which the person acted, executed the instrument.

LIVITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public

My Commission Expires:

OFFICIAL SEAL
WILLIAM M DAVIS
OTARY PUBLIC - STATE OF ILLINOIS
AY COMMISSION EXPIRES:04/10/10

0818535072 Page: 4 of 4

UNOFFICIAL COPY

EXHIBIT A

Legal Description

Street Address: 200 N Dearborn Street Unit

City: Chicago

County: Cook

Tax Numbers: 17-09-424-001-0000 and 17-09-424-002-0000

Parcel 1:

UNIT IN THE 200 NORTH DEARBORN PRIVATE RESIDENCES, A CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE PART OF ACCESSOR'S DIVISION BLOCK 17 IN THE ORIGINAL TOWN OF CHICAGO ALL IN THE SOUTHEAST ¼ OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AND EASEMENTS FOR INGRESS, EGRESS, USE, CONSTRUCTION AND ENJOYMENT AS MORE PARTICULARLY SET FORTH IN DEED RECORDED AS DOCUMENT NUMBER 91591893 AND EASEMENT AGREEMENT RECORDED AS DOCUMENT NUMBER 92199746; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF THE CONDOMINIUM RECORDED ON FEBRUARY 25, 2008 AS DOCUMENT NUMBER 0805641071 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

Parcel 2:

NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 1 AND OTHER PROPERTY FOR INGRESS, EGRESS, USE AND ENJOYMENT AS CREATED BY AND SET FORTH IN THE EASEMENT AGREEMENT FOR 200 CORTH DEARBORN, CHICAGO, ILLINOIS RECORDED FEBRUARY 25, 2008 AS DCCUMENT NUMBER 0805641067.