



Prepared by and after recording mail to:

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Illinois
County of Cook

Loan #: 600583064
Index: 75425
JobNumber: 405_9833

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: BRAD L. ROSSI AND GREGORY K. LANIER
Original Mortgagee: STANDARD FEDERAL BANK A FEDERAL SAVINGS BANK
Original Loan Amount: \$156,200.00
Property Address: 1751 N WESTERN AVE #102, CHICAGO, IL 60647
Date of DOT: 6/20/97
Date Recorded: 6/23/97
Doc. / Inst. No: 97-451369
PIN: ITEM# 14313180010000
Legal: See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 3th day of November 1998 A.D.

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Stephen Charrette
Assistant Vice President

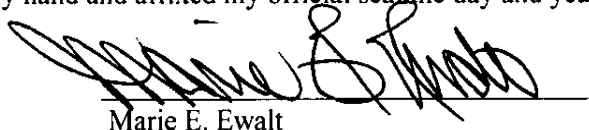


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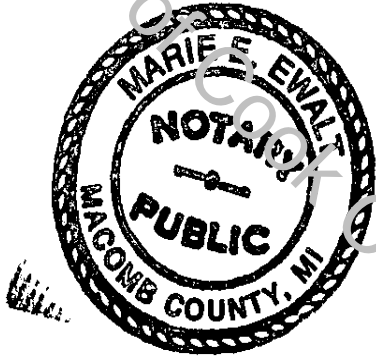
STATE OF Michigan
COUNTY OF Oakland

On this the 3th day of November 1998 A.D. , before me, a Notary Public, appeared Stephen Charrette to me personally known, who being by me duly sworn, did say that (s)he is the Assistant Vice President of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Stephen Charrette acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Marie E. Ewalt
Notary Public, Macomb County, Michigan
Acting in Oakland County
My Commission Expires 10/23/2000



Property of County Clerk's Office



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97451369

5245L

Property of Cook County Clerk's Office

14-31-318-010-0000
0000-010-0000

LEGAL DESCRIPTION

UNITS 102 AND P-15 IN THE ELECTRIC COMPANY LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 2, 3 AND 4, THE SOUTH 93 FEET OF LOTS 5 AND 6 AND THE WEST 1/2 OF THE VACATED ALLEY EAST AND ADJOINING LOTS 1 TO 4, BOTH INCLUSIVE, AND THE EAST 1/2 OF THE VACATED ALLEY WEST AND ADJOINING THE SOUTH 93 FEET OF LOTS 5 AND 6 (EXCEPTING THEREOF THAT PART OF LOTS 1 TO 4, BOTH INCLUSIVE, WHICH LIES WEST OF A LINE WEST OF A LINE 50 FEET EAST OF THE WEST LINE OF SECTION 31 AS PER DOCUMENT 10714010) IN BLOCK 2 OF ISHAM'S SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 97286061, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THROUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.