

RECORDATION REQUESTED BY:

Devon Bank
6445 N. Western Avenue
Chicago, IL 60645-5494



WHEN RECORDED MAIL TO:

Devon Bank
6445 N. Western Avenue
Chicago, IL 60645-5494

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Devon Bank
6445 N. Western Avenue
Chicago, IL 60645-5494



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Devon Bank-Attn: Comm'l Loan Dept(ajh)
6445 N. Western Avenue
Chicago, IL 60645

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 19, 1998, BETWEEN Arkady Khanuk A/K/A Art Khanuk (referred to below as "Grantor"), whose address is 6544 N Kilbourn, Lincolnwood, IL 60646-0000; and Devon Bank (referred to below as "Lender"), whose address is 6445 N. Western Avenue, Chicago, IL 60645-5494.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 22, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded as Document #97625474 on August 26, 1997 in Cook County, Illinois, and Modification Agreements dated May 19, 1998 and August 19, 1998 and recorded as Document #'s 98471293 and 98795155 on June 5, 1998 and September 4, 1998, respectively

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

PARCEL-01

THAT PART OF THE SOUTHWEST QUARTER OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF LOT 12 IN FRED W BRUMMEL AND COMPANY'S HOWARD RIDGE ADDITION, BEING A SUBDIVISION IN THE SOUTHWEST FRACTIONAL QUARTER OF SECTION 30 AFORESAID; THENCE WEST ALONG THE NORTH LINE OF SAID LOT AND SAID NORTH LINE EXTENDED WESTERLY TO A POINT ON THE EAST LINE OF LOT 1 IN BLOCK 1 IN ALSFASSER'S HOWARD WESTERN SUBDIVISION OF LOTS 2 AND 4 IN REIS' SUBDIVISION OF LOTS 3, 4 AND 5 IN THE SUBDIVISION OF LOT 9 (EXCEPT THE NORTH 24 FEET) IN COUNTY CLERK'S DIVISION OF UNSUBDIVIDED LANDS IN THE NORTHWEST QUARTER AND LOT 13 IN COUNTY CLERK'S DIVISION OF PART OF THE SOUTHWEST FRACTIONAL QUARTER OF SAID SECTION 30 (EXCEPT THOSE PARTS OF NORTH 33 FEET THEREOF LYING EAST OF AND WEST BARTON AVENUE HEREIN DEDICATED); THENCE NORTH ALONG THE EAST LINE OF SAID LOT 1 TO THE NORTH EAST CORNER THEREOF; THENCE WEST ALONG THE NORTH LINE OF SAID LOT TO THE NORTHWEST CORNER THEREOF; THENCE SOUTH ALONG THE WEST LINE OF SAID LOT TO THE SOUTHWEST CORNER THEREOF; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT AND SAID SOUTH LINE EXTENDED EASTERLY TO A POINT ON THE WEST LINE OF LOT 12 IN FRED W. BRUMMEL AND COMPANY'S HOWARD RIDGE ADDITION AFORESAID THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 12 TO THE SOUTH WEST CORNER THEREOF; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 12 TO THE SOUTHEAST CORNER THEREOF, AND THENCE NORTH ALONG THE EAST LINE OF 12 SAID LOT OF TO THE NORTHEAST CORNER THEREOF TO POINT OF BEGINNING IN COOK COUNTY, ILLINOIS

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COOK COUNTY DEPT OF CLERK

Property of Cook County Clerk

PARCEL 02 LOT 2 IN BLOCK 1, IN ALSAFASSER'S HOWARD WESTERN SUBDIVISION OF LOT 9 (EXCEPT THE NORTH 24 FEET) IN COUNTY CLERK'S DIVISION OF UNSUBDIVIDED LANDS IN THE NORTHWEST QUARTER OF LOT 13 OM COUNTY CLERK'S DIVISION OF PART OF THE THIRD FRACTIONAL QUARTER OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THOSE PARTS OF THE NORTH 33 FEET THEREOF LYING EAST AND WEST OF BARTON AVENUE HEREIN DEDICATED, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2255 W Howard Street, Chicago, IL 60645-0000. The Real Property tax identification number is 11-30-307-197 & 11-30-307-158.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The maturity date is hereby extended to January 19, 1999.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X
 Arkady Khanuk A/K/A Art Khanuk

LENDER:
Devon Bank

By: _____
 Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss

COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared **Arkady Khanuk A/K/A Art Khanuk**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24th day of November, 19 98.

By [Signature] Residing at CHICAGO IL

Notary Public in and for the State of IL

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF _____)
) ss

COUNTY OF _____)

On this _____ day of _____, 19 _____, before me the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____