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7/23/00 9 86 002 Page 1 of 2
1998-12-31 10:50:44
Cook County Recorder 23.50



08188426

SUBORDINATION

OF COOK COUNTY
MORTGAGE RECORDED
JESSE WHITE
BRIDGEVIEW OFFICE

354829

TICOR TITLE

Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated November 18, 1998 executed by Clifford Compton and Denice Compton as Mortgagors to **First American Bank**, as Mortgagee, recorded on November 21, 1998 as Document No. 95808572 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise.

Mortgage dated _____ by Clifford Compton and Denice Compton as Mortgagors to PNC Mortgage Corp of America as Mortgagee securing payment of a Note in the face amount of \$73,250.00, dated _____ with interest from the date thereof on unpaid principal at the rate of 6.375% (percent) per annum, principal and interest payable in installments of \$ _____ on the first day of every month beginning _____ and continuing until _____ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 21 day of December, 1998.

First American Bank

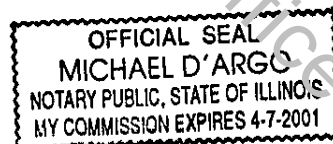
BY: Brenda L. Scialabba

ITS: Consumer Loan Representative

Brenda L. Scialabba

STATE OF ILLINOIS)

COUNTY OF DUPAGE)



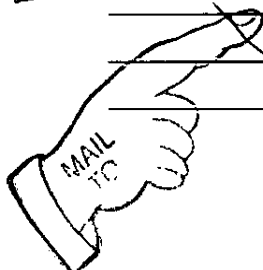
Before me, a notary public in and for said county and state, personally appeared Brenda L. Scialabba personally known as the Consumer Loan Representative of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 21 day of December, 1998.

NOTARY PUBLIC

This instrument prepared by: Brenda L. Scialabba, 80 Stratford Drive, Bloomingdale, IL 60108

Mail To: _____



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08188426 Page 2 of 2

TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000354829 SC

STREET ADDRESS: 1203 ALEXANDER

CITY: STREAMWOOD

COUNTY: COOK COUNTY

TAX NUMBER: 06-26-412-010-0000

LEGAL DESCRIPTION:

LOT 4208 IN WOODLAND HEIGHTS UNIT 11, BEING A SUBDIVISION IN SECTION 26,
TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN HANOVER
TOWNSHIP, ACCORDING TO THE PLAT THEREOF RECORDED IN RECORDER'S OFFICE JUNE 24,
1969 AS DOCUMENT NUMBER 20880926, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office