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UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY



Doc#: 0819133154 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/09/2008 01:07 PM Pg: 1 of 8

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

MAIL TO
Craig T. Martin
835 McClintock Drive
Second Floor
Burr Ridge, IL 60527

E ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
Ashbury Woods Development, LLC

OR
1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
6428 Joliet Road Countryside IL 60525 USA

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any
LLC Illinois 00666904 NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME
AW5 Development, LLC

OR
2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
6428 Joliet Road Countryside IL 60525 USA

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any
LLC Illinois 0252-2721 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
Burr Ridge Realty Investments, LLC

OR
3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
6428 Joliet Road Countryside IL 60525 USA

4. This FINANCING STATEMENT covers the following collateral:

See Exhibit A attached hereto and made a part hereof.

See Exhibit B attached hereto for description of real estate.

5. ALTERNATIVE DESIGNATION [if applicable]: LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable) 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional) (ADDITIONAL FEE) All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

0819133154

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EXHIBIT A TO UCC FINANCING STATEMENT

A. That certain real estate and improvements commonly known as 1204 and 1214-1226 Ashbury Drive, Lemont, Illinois, and lying and being in the Village of Lemont, County of Cook and State of Illinois and legally described as Parcels 1A through 5B inclusive on Exhibit "B" attached hereto and made a part hereof and owned beneficially and of record by AW5 Development, LLC, an Illinois limited liability company (the "AW5 Real Estate");

B. That certain real estate and improvements commonly known as Ashbury Woods Unit 3 (15338 West 127th Street, Lemont, Illinois), and lying and being in the Village of Lemont, County of Cook and State of Illinois, more particularly described as Parcels 6 and 7 on Exhibit "B" attached hereto and made a part hereof and owned beneficially and of record by Ashbury Woods Development, LLC, an Illinois limited liability company (the "Ashbury Woods Real Estate") (the AW5 Real Estate and the Ashbury Woods Real Estate are hereinafter collectively referred to as the "Real Estate");

C. All buildings and improvements of every kind and description heretofore or hereafter erected or placed on the Real Estate and all fixtures, apparatus and fittings of every kind and nature whatsoever now or hereafter attached to such Real Estate and the buildings and improvements now or hereafter located thereon and the operation, maintenance and protection thereof (the "Improvements"), and all renewals or replacements thereof or articles in substitution therefor, whether or not the same are or shall be attached to such Real Estate, buildings or improvements in any manner; it being mutually agreed, intended and declared that all the aforesaid property shall, so far as permitted by law, be deemed to form a part and parcel of the Real Estate and for the purpose of this Mortgage to be real estate and covered by this Mortgage; and as to the balance of the property aforesaid, this Mortgage is hereby deemed to be as well a Security Agreement under the provisions of the Uniform Commercial Code for the purpose of creating hereby a security interest in such property, which is hereby granted by each debtor to secured party securing the indebtedness hereby secured;

D. All judgments, awards of damages, settlements and other compensation heretofore or hereafter made resulting from condemnation proceedings or the taking of the Real Estate or the improvements thereon or any part thereof or any easement or other appurtenance thereto under the power of eminent domain, or any similar power or right, or for any damage (whether caused by such taking or otherwise) to such Real Estate or any part thereof or the improvements thereon or any part thereof, or to any rights appurtenant thereto;

E. All property and rights, if any, which are by the express provisions of this instrument required to be subjected to the lien hereof and any additional property and rights that may from time to time hereafter, by installation or writing of any kind, be subjected to the lien hereof by either debtor or by anyone on such debtor's behalf; and

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F. All right, title and interest of each debtor in and to (i) all and singular, the tenements, hereditaments, rights of way, easements, waters, water courses, riparian rights, royalties, minerals, oil and gas rights, appendages and appurtenances and property belonging or in any way pertaining to the Real Estate and the Improvements, and (ii) all estate, right, title, claim or demand whatsoever, either in law or in equity, in possession or expectancy of, in and to the Real Estate and the improvements thereon.

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EXHIBIT B TO UCC FINANCING STATEMENT

LEGAL DESCRIPTION

AW5 DEVELOPMENT, LLC REAL ESTATE:

1. 1214 Ashbury Drive, Lemont, Illinois (Ashmore Model)

PARCEL 1A: THAT PART OF LOT 3 IN ASHBURY WOODS A PLANNED UNIT DEVELOPMENT, BEING A SUBDIVISION IN PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN AND IN PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 3; THENCE NORTH 00 DEGREES, 01 MINUTES, 16 SECONDS WEST ALONG THE WEST LINE OF SAID LOT 3, A DISTANCE OF 83.00 FEET TO THE NORTHWEST CORNER OF SAID LOT 3; THENCE NORTH 89 DEGREES, 58 MINUTES, 44 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 3, A DISTANCE OF 42.00 FEET; THENCE SOUTH 00 DEGREES, 01 MINUTES, 16 SECONDS EAST, A DISTANCE OF 83.00 FEET TO THE SOUTH LINE OF SAID LOT 3; THENCE SOUTH 89 DEGREES, 58 MINUTES, 44 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 3 A DISTANCE OF 42.00 FEET TO THE POINT OF BEGINNING; ALL IN COOK COUNTY, ILLINOIS.

PARCEL 1B: NON-EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER COMMON AREAS AND OUTLOTS A AND B AS SET FORTH IN DECLARATION OF COVENANTS, CONDITION, AND RESTRICTIONS RECORDED JANUARY 8, 2003 AS DOCUMENT 0030035125 AND AS CREATED BY DEED FROM ASHBURY WOODS DEVELOPMENT LLC, AN ILLINOIS LIMITED LIABILITY COMPANY.

PIN: 22-32-210-014-0000

2. 1218 Ashbury Drive, Lemont, Illinois (Biltmore Model)

PARCEL 2A: THAT PART OF LOT 3 IN ASHBURY WOODS A PLANNED UNIT DEVELOPMENT, BEING A SUBDIVISION IN PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN AND IN PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER

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OF SAID LOT 3; THENCE NORTH 00 DEGREES, 01 MINUTES, 16 SECONDS WEST ALONG THE WEST LINE OF SAID LOT 3, A DISTANCE OF 83.00 FEET TO THE NORTHWEST CORNER OF SAID LOT 3; THENCE NORTH 89 DEGREES, 58 MINUTES, 44 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 3, A DISTANCE OF 42.00 FEET FOR A PLACE OF BEGINNING; THENCE CONTINUING NORTH 89 DEGREES, 58 MINUTES, 44 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 3, A DISTANCE OF 83.00 FEET TO THE SOUTH LINE OF SAID LOT 3; THENCE SOUTH 89 DEGREES, 58 MINUTES, 44 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 3, A DISTANCE OF 26.00 FEET; THENCE NORTH 00 DEGREES, 01 MINUTES, 16 SECONDS WEST, A DISTANCE OF 83.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2B: NON-EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER COMMON AREAS AND OUTLOTS A AND B AS SET FORTH IN DECLARATION OF COVENANTS, CONDITION, AND RESTRICTIONS RECORDED JANUARY 8, 2003 AS DOCUMENT 0030035125 AND AS CREATED BY DEED FROM ASHBURY WOODS DEVELOPMENT LLC, AN ILLINOIS LIMITED LIABILITY COMPANY.

PIN: 22-32-210-015-0000

3. 1222 Ashbury Drive, Lemont, Illinois (Carelton Model)

PARCEL 3A: THAT PART OF LOT 3 IN ASHBURY WOODS A PLANNED UNIT DEVELOPMENT, BEING A SUBDIVISION IN PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN AND IN PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS; COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 3; THENCE NORTH 00 DEGREES, 01 MINUTES, 16 SECONDS WEST ALONG THE WEST LINE OF SAID LOT 3, A DISTANCE OF 83.00 FEET TO THE NORTHWEST CORNER OF SAID LOT 3; THENCE NORTH 89 DEGREES, 58 MINUTES, 44 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 3, A DISTANCE OF 68.00 FEET FOR A PLACE OF BEGINNING; THENCE CONTINUING NORTH 89 DEGREES, 58 MINUTES, 44 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 3, A DISTANCE OF 26.00 FEET; THENCE SOUTH 00 DEGREES, 01 MINUTES, 16 SECONDS EAST A DISTANCE OF 83.00 FEET TO THE SOUTH LINE OF SAID LOT 3; THENCE SOUTH 89 DEGREES, 58 MINUTES, 44 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 3, A DISTANCE OF 26.00 FEET; THENCE NORTH 00 DEGREES, 01 MINUTES, 16 SECONDS WEST, A DISTANCE OF 83.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3B: NON-EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER COMMON AREAS AND OUTLOTS A AND B AS SET

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FORTH IN DECLARATION OF COVENANTS, CONDITION, AND RESTRICTIONS RECORDED JANUARY 8, 2003 AS DOCUMENT 0030035125 AND AS CREATED BY DEED FROM ASHBURY WOODS DEVELOPMENT LLC, AN ILLINOIS LIMITED LIABILITY COMPANY.

PIN: 22-32-210-016-0000

4. 1226 Ashbury Drive, Lemont, Illinois (Dunhaven Model)

PARCEL 4A: THAT PART OF LOT 3 IN ASHBURY WOODS A PLANNED UNIT DEVELOPMENT, BEING A SUBDIVISION IN PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN AND IN PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 3; THENCE NORTH 00 DEGREES, 01 MINUTES, 16 SECONDS WEST ALONG THE WEST LINE OF SAID LOT 3, A DISTANCE OF 83.00 FEET TO THE NORTHWEST CORNER OF SAID LOT 3; THENCE NORTH 89 DEGREES, 58 MINUTES, 44 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 3, A DISTANCE OF 94.00 FEET FOR A PLACE OF BEGINNING; THENCE CONTINUING NORTH 89 DEGREES, 58 MINUTES, 44 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 3, A DISTANCE OF 39.00 FEET TO THE NORTHEAST CORNER OF SAID LOT 3; THENCE SOUTH 00 DEGREES, 01 MINUTES, 16 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 3, A DISTANCE OF 83.00 FEET TO THE SOUTHEAST CORNER OF SAID LOT 3; THENCE SOUTH 89 DEGREES, 58 MINUTES, 44 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 3, A DISTANCE OF 39.00 FEET; THENCE NORTH 00 DEGREES, 01 MINUTES, 16 SECONDS WEST, A DISTANCE OF 83.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 4B: NON-EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER COMMON AREAS AND OUTLOTS A AND B AS SET FORTH IN DECLARATION OF COVENANTS, CONDITION, AND RESTRICTIONS RECORDED JANUARY 8, 2003 AS DOCUMENT 0030035125 AND AS CREATED BY DEED FROM ASHBURY WOODS DEVELOPMENT LLC, AN ILLINOIS LIMITED LIABILITY COMPANY.

PIN: 22-32-210-017-0000

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5. 1204 Ashbury Drive, Lemont, Illinois (Edgebrook Model)

PARCEL 5A: THAT PART OF LOT 4 IN ASHBURY WOODS A PLANNED UNIT DEVELOPMENT, BEING A SUBDIVISION IN PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN AND IN PART OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 4; LOT 4, FOR A DISTANCE OF 37.75 FEET FOR A PLACE OF BEGINNING; THENCE SOUTH 00 DEGREES, 00 MINUTES, 37 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 4, FOR A DISTANCE OF 30.00 FEET; THENCE SOUTH 89 DEGREES, 59 MINUTES, 23 SECONDS WEST, A DISTANCE OF 83.00 FEET TO THE WEST LINE OF SAID LOT 4; THENCE NORTH 00 DEGREES, 00 MINUTES, 37 SECONDS WEST ALONG THE WEST LINE OF SAID LOT 4; A DISTANCE OF 30.00 FEET; THENCE NORTH 89 DEGREES, 59 MINUTES, 23 SECONDS EAST, A DISTANCE OF 83.00 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 5B: NON-EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER COMMON AREAS AND OUTLOTS A AND B AS SET FORTH IN DECLARATION OF COVENANTS, CONDITION, AND RESTRICTIONS RECORDED JANUARY 8, 2003 AS DOCUMENT 0030035125 AND AS CREATED BY DEED FROM ASHBURY WOODS DEVELOPMENT LLC, AN ILLINOIS LIMITED LIABILITY COMPANY.

PIN: 22-32-210-055-0000

ASHBURY WOODS DEVELOPMENT, LLC REAL ESTATE:

PARCEL 6: LOTS 31, 32 AND 34 THROUGH 40, BOTH INCLUSIVE, IN ASHBURY WOODS UNIT 3 SUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 3, 2007 AS DOCUMENT NO. 0721515103, ALL IN COOK COUNTY, ILLINOIS.

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PARCEL 7: A NON-EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 6 FOR INGRESS AND EGRESS OVER COMMON AREAS AS SET FORTH IN DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED MAY 28, 2008 AS DOCUMENT 0814945180 AND AS AMENDED FROM TIME TO TIME AND AS CREATED BY DEED FROM ASHBURY WOODS DEVELOPMENT, LLC.

PINS: 22-32-201-002, -003 and -015

Common Address: 15338 West 127th Street
Lemont, Illinois 60439

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