

UNOFFICIAL COPY



Doc#: 0819240193 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 07/10/2008 02:26 PM Pg: 1 of 4

The above space for recorder's use only.

Property of Cook County Clerk's Office

2/2 143949
Loan #2000621857

0244

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 12TH day of June, 2008 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of ~~C~~mortgage, Inc. ("Senior Lender").

WITNESSETH

WHEREAS, Donncha J. Carroll, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 9/30/2005 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 11/10/2005 as Document Number 0531435592 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 4543 North Malden St #2n, Chicago, Il 60640 and is legally described on Exhibit A attached hereto and made a part hereof; and

4/2

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$260,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$21,000.00 United States dollars which is payable as therein provided; and


UNOFFICIAL COPY

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 12TH day of June, 2008.

THE NORTHERN TRUST COMPANY



Raquel Morales

Second Vice President

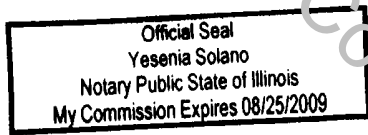
UNOFFICIAL COPY

State of Illinois

County of Cook } SS.

I, Yesenia Solano The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 12TH day of June, 2008.



(Notary Stamp)

[Signature]

Notary Public

Commission Expires: 8/25/09

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: Community Lending B-A**

UNOFFICIAL COPY**EXHIBIT A****LEGAL DESCRIPTION**

Property Address: 4543 North Malden St #2n, Chicago, Il 60640

PARCEL 1:

UNIT NUMBER 4543-2N AND PARKING SPACE P-9N IN THE PARKE SHERIDAN CONDOMINIUM ASSOCIATION CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT 116 (EXCEPT THE SOUTH 4 FEET THEREOF) AND ALL OF LOT 117 AND THE SOUTH 12-1/2 FEET OF LOT 118 OF SHERIDAN DRIVE SUBDIVISION, BEING A SUBDIVISION OF THE NORTH $\frac{3}{4}$ OF THE EAST $\frac{1}{2}$ OF THE NORTHWEST $\frac{1}{4}$ OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF THE WEST $\frac{1}{2}$ OF SAID NORTHWEST $\frac{1}{4}$ OF THE SECTION WHICH LIES NORTH OF THE SOUTH 800 FEET THEREOF AND EAST OF GREENBAY ROAD IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE STORAGE SPACE 4543 S2, A LIMITED COMMON ELEMENT, AD DELINEATED ON THE SURVEY ATTACHED AS EXHIBIT "C" TO THE AFORESAID DECLARATION AS AMENDED, FROM TIME TO TIME.

PERMANENT INDEX NUMBER: 14-17-117-023-1021 & 14-17-117-023-1035