

UNOFFICIAL COPY



PREPARED BY:
PATTERSON & ASSOCIATES
2401 W. White Oaks Dr.
Springfield, IL 62704

Doc#: 0819231006 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/10/2008 09:40 AM Pg: 1 of 2

WHEN RECORDED MAIL TO:
PATTERSON & ASSOCIATES
2401 W. White Oaks Dr.
Springfield, IL 62704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY

MEMORANDUM OF INTER-CREDITOR AGREEMENT

This Memorandum of Inter-Creditor Agreement, (hereinafter referred to as "Memorandum"), is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement, (hereinafter referred to as "the Agreement"), between Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address and Advantage National Bank, (hereinafter referred to as "Bank"), who maintains an office at 75 East Turner, Elk Grove Village, Illinois. SBA has agreed to provide a loan to MB Property Management LLC, (hereinafter referred to as "Borrower"), with a second mortgage on real estate in Cook County located at 322 N. Skokie Boulevard, Northbrook, Illinois provided, among other things, that certain limitations and restrictions upon Bank's rights and remedies are agreed to and evidenced in and by the Agreement, which is binding upon its successors in interest.

The Agreement relates to and is being filed against the property whose legal description is as follows:

SEE ATTACHED EXHIBIT "A"

IN TESTIMONY WHEREOF, the said SMALL BUSINESS GROWTH CORPORATION has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROWTH CORPORATION

By: [Signature]
Phil Maton, Chief Credit Officer

Attest: [Signature]

June 4, 2008
Date

STATE OF ILLINOIS)
) SS:
COUNTY OF SANGAMON)

I, Kathleen Kirk, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Phil Maton, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed and delivered the said Instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 4th day of June, 2008.

[Signature]
NOTARY PUBLIC



UNOFFICIAL COPY

EXHIBIT "A"

LOT 2 IN ROSE D. BOOTH'S SUBDIVISION, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 322 N. SKOKIE BOULEVARD, NORTHBROOK, IL 60062

PIN: 04-02-202-035-0000

Property of Cook County Clerk's Office