

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

**MARQUETTE BANK**  
Corporate Center  
10000 West 151st Street  
Orland Park, IL 60462



Doc#: 0819645063 Fee: \$44.25  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 07/14/2008 10:45 AM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

**MARQUETTE BANK**  
Corporate Center  
10000 West 151st Street  
Orland Park, IL 60462

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

**K.Hamb, Credit Administration Dept.**  
**MARQUETTE BANK**  
10000 West 151st Street  
Orland Park, IL 60462

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated May 25, 2008, is made and executed between DHE Development, Inc., an Illinois corporation, whose address is 9455 Bormet Road, Mokena, IL 60448 (referred to below as "Grantor") and MARQUETTE BANK, whose address is 10000 West 151st Street, Orland Park, IL 60462 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated May 25, 2006 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

**Recorded as Document Number 0615341022 in the Office of the Cook County Recorder of Deeds June 2, 2006.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

The West 5 Acres of the East 17 Acres of the West 34 Acres of the North 60 Acres of the Northwest 1/4 of Section 8, Township 36 North, Range 12, East of the Third Principal Meridian, (except rights of Public, the Municipality and State of Illinois and to that part of the premises in question taken for roads and highways,) in Cook County, Illinois

The Real Property or its address is commonly known as 11151 W. 143rd Street, Orland Park, IL 60462. The Real Property tax identification number is 27-08-100-002-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**This Modification changes the interest rate from 6.50% fixed per annum to a variable interest rate based upon an Index. The index currently is 5.00% per annum. Payments on the Note are to be made in accordance with the repayment schedule as specified therein. If the index increases, the payments tied to the index, and therefore the total amount secured hereunder, will increase. Any variable interest rate tied to the index shall be calculated as of, and shall begin on, the commencement date indicated for the applicable payment stream. NOTICE: Under no circumstances shall the interest rate on the Mortgage be more than the maximum rate allowed by applicable law.**

SY  
PL  
SN  
M. J. V.

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(Continued)

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**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**WAIVER OF RIGHT OF REDEMPTION.** NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS MORTGAGE, GRANTOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR JUDGMENT OF FORECLOSURE ON GRANTOR'S BEHALF AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT JUDGMENT CREDITORS OF GRANTOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PROPERTY SUBSEQUENT TO THE DATE OF THIS MORTGAGE.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 25, 2008.**

GRANTOR:

DHE DEVELOPMENT, INC.

By: 

Michael G. Flaherty, President of DHE Development, Inc.

By: 

John P. Flaherty, Secretary of DHE Development, Inc.

LENDER:

MARQUETTE BANK

x 

Authorized Signer

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## MODIFICATION OF MORTGAGE

(Continued)

### CORPORATE ACKNOWLEDGMENT

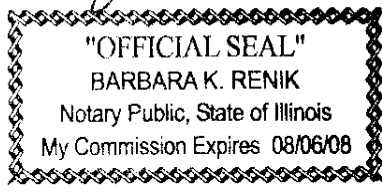
STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 30<sup>th</sup> day of June, 2008 before me, the undersigned Notary Public, personally appeared **Michael G. Flaherty, President of DHE Development, Inc. and John P. Flaherty, Secretary of DHE Development, Inc.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Barbara K. Renik Residing at Marquette Bank

Notary Public in and for the State of Illinois

My commission expires 8/6/08



Cook County Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF Cook )

On this 30th day of June, 2008 before me, the undersigned Notary Public, personally appeared Mikal Christopher and known to me to be the VP, authorized agent for **MARQUETTE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **MARQUETTE BANK**, duly authorized by **MARQUETTE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **MARQUETTE BANK**.

By Barbara K. Kenik Residing at Marquette Bank

Notary Public in and for the State of Illinois

My commission expires 06/08



CLERK'S OFFICE OF COOK COUNTY