## **UNOFFICIAL COPY**



Doc#: 0820335178 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 07/21/2008 11:08 AM Pg: 1 of 3

SUBORDINATION OF MORTGAGE COVER SHEET

FILE NUMBER:

Or Coot County Clark's Office BOX 441

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LaSalle Bank N.A.

FFICIAL COPY

Prepared by Joel Joseph SUBORDINATION AGREEMEN

MAIL TO: LaSalle Bank N.A.

Attn: Collateral Services Department 4901 W. Irving Park Road

Chicago, IL 60641

Account 205-7301257270

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of July, 2008 by LaSalle Bank, N.A., a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

## Witnesseth

WHEREAS, the Bank in the owner of a mortgage dated November 16, 2004 and recorded December 03, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0433815318 made by Teresa Starzynski A/K/A Teresa Starzynska, Single ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the commonly known as 5222 N. Lieb, Chicago, IL 60630 and more specifically described as follows:

Legal Description: SEE ATTACHED LECAL DESCRIPTION:

PIN # 13-09-116-033-0000

WHEREAS, Countrywide Bank FSB ("Mortgage(") has refused to make a loan to the Borrowers in the amount not to exceed \$255,750.00 except upon condition that the Mortgage pe subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$1000) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Morigage shall be subject and subordinate to the lien of Mortgagee's , 2008 reflecting and securing the loan made of Mortgagee to Borrower, in the amount not to exceed Two Hundred Fifty-Five Thousand Seven Hundred Fifty Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
  - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

Maribel Seto - Team Leade

STATE OF ILLINOIS

**COUNTY OF COOK** 

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Maribel Soto, Team Leader of LaSalle Bank, N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary agt, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 7th day of July, 2008

Notary Public

''OFFICIAL SEAL **CARMEN FLORES** NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 05/18/2009

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## **UNOFFICIAL COPY**

THE NORTHEASTERLY 15 FEET OF LOT 33 AND LOT 34 (EXCEPT THE NORTHEASTERLY 10 FEET THEREOF) IN BLOCK 1 IN A.C. WINSTON'S JEFFERSON PARK AND FOREST GLEN ADDITION TO CHICAGO, A SUBDIVISION OF LOT 3 IN THE SUBDIVISION OF BY EXECUTORS OF SARAH B. ANDERSON, DECEASED, OF THE FRACTIONAL SOUTHEAST 1/2 OF THE NORTHWEST 1/4 OF, NORTH OF THE INDIAN BOUNDARY LINE OF SECTION 9, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.