

UNOFFICIAL COPY



Doc#: 0820335187 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/21/2008 11:13 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

THIS INDENTURE made this 6th day of JUNE, 2008.

WHEREAS, Merchants and Manufacturers Bank, has previously loaned money secured by a mortgage made by Tim D. Garland and Judy L. Garland, husband and wife, not as joint tenants or tenants in common but as tenants by the entirety, dated September 17, 2007, and recorded October 1, 2007, in the Cook County Recorder's Office as Document No. 0727406042;

AND WHEREAS, ING Bank, fsb proposes to loan to the said Tim D. Garland and Judy L. Garland the sum of \$724,500.00 to be evidenced by a promissory note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by the said mortgage to Merchants and Manufacturers Bank, which premises are legally described as follows:

LOT 10 IN EQUESTRIAN WOODS UNIT NUMBER 1 A SUBDIVISION OF PART OF THE NORTHEAST ¼ OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as 51 Brookside Drive, Lemont, IL 60439.

Tax ID Number: 22-24-203-011-0000

NOW, THEREFORE, in order that the said proposed mortgage to ING Bank, fsb, may be a first lien upon the said premises, MERCHANTS AND MANUFACTURERS BANK, for and in consideration of ten dollars and other good and valuable consideration, to it in hand paid, does hereby subordinate the lien of the above-referenced mortgage dated September 17, 2007, to the lien of the proposed mortgage to ING Bank, fsb, above-referenced.

Witness our hands and seals this 6th day of June, 2008.

MERCHANTS AND MANUFACTURERS BANK

BY: Chris Timm

CHRIS TIMM

BY: Karen K. Walquist

KAREN K. WALQUIST

148364 RUC
2/2 NB

BOX 741

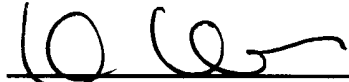
2

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State of Illinois }
 }SS.
 County of Will }

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT CHRIS TIMM, personally known to me to be the ASSISTANT VICE PRESIDENT / CREDIT OFFICER of MERCHANTS AND MANUFACTURERS BANK and KAREN K. WALQUIST, personally known to me to be the LOAN ADMINISTRATION OFFICER, of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers of said corporation, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and seal this 6TH day of JUNE, 2008.



Notary Public

Commission Expires 11/8/10

This instrument was prepared by and after recording mail to:
 MERCHANTS AND MANUFACTURERS BANK
 PO BOX 200
 CHANNAHON, IL 60410-0200

