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Doc#: 0820710020 Fee: \$46.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 07/25/2008 09:33 AM Pg: 1 of 5

WHEN RECORDED RETURN TO:
Old Republic Title
Attn: Post Closing-Recording
320 Spangside Dr.
Suite 320
Akron, OH 44333

00887588

[Space Above This Line For Recording Data]

Prepared By:
When Recorded Return To:

Chase Home Finance LLC
3415 Vision Drive
Columbus, OH 43219-6009
Attn: Balloon Department: JL

FHLMC Loan Number 721954806
CHF Loan Number 1617078200

Prepared By: Debra Smith
Debra Smith, Balloon Loan Representative

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), made May 16, 2008, between Peter P. Yi, Hea Sook Yi, Husband and Wife ("Borrower"), and Chase Home Finance LLC, successor by merger to Chase Manhattan Mortgage Corporation ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") dated April 3, 2003, securing the original principal sum of U.S. \$237,520.00, and recorded on April 17, 2003, as Document Number 0310707131, in the Official Records of Cook County, Illinois and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 1525 South Sangamon Street, Unit 308, Chicago, Illinois 60608, the real property described being set forth as follows:

Legal Description Attached Hereto and Made A Part Hereof

Parcel #17202320501101

3/2
3/2
my
PS
JW

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To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of **May 1, 2008**, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. **\$219,226.22**.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **6.375%**, beginning **May 1, 2003**. The Borrower promises to make monthly payments of principal and interest of U. S. \$ **1,465.15** beginning on the **1st** day of **June 2008**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **May 1, 2033**, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at **3415 Vision Drive, Columbus, Ohio 43219-6009** or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.
5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and will comply with, all of the terms and provisions thereof, as amended by this Modification.


To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing in [Balloon Note]

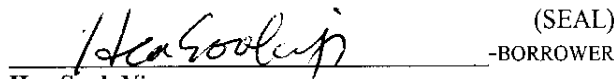

(WITNESS SIGNATURE)

Tony Yi
Witness Name (Printed/Typed)


(WITNESS SIGNATURE)

Joanne Chu
Witness Name (Printed/Typed)


Peter P. Yi (SEAL)
-BORROWER


Hea Sook Yi (SEAL)
-BORROWER

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-----[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]-----

(Individual Acknowledgment)

State of Illinois
County of COLE ss:

On this the 51st day of May, _____, before me a Notary Public, personally appeared Peter P. Yi and Hea Sook Yi

known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that her/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

[Signature]
(Notary Public) Sheldon H Stein

My Commission expires:

06/08/09

(Seal)



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CHF Loan Number 1617078200

Chase Home Finance LLC

By:

Patricia E. Sexton
Patricia E. Sexton, Assistant Secretary

-----Space Below This Line For Acknowledgment-----

State of Ohio }
 }
County of Franklin }

This instrument was acknowledged before me this 23rd day of May 2008, by Patricia E. Sexton, Assistant Secretary of Chase Home Finance LLC, on behalf of same.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND OFFICIAL SEAL.

Jacquelin E Lyons
Notary Public *Jacquelin E LYONS*



Jacquelin E. Lyons
Notary Public - State of Ohio
My Commission Expires
November 24, 2008

Property of Cook County Clerk's Office

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EXHIBIT A

SITUATE IN COOK COUNTY, ILLINOIS:

PARCEL 1:

UNIT 308-P IN THE UNIVERSITY VILLAGE LOFTS CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOTS 1 AND 4 AND OUTLOTS A AND B AND PART OF OUTLOT C IN BLOCK 3 OF UNIVERSITY VILLAGE, BEING A SUBDIVISION IN THE NORTHEAST $\frac{1}{4}$ OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 18, 2002 AS DOCUMENT 0021409249, IN COOK COUNTY, ILLINOIS, TOGETHER WITH ALL RIGHTS APPURTENANT TO THE FOREGOING PROPERTY PURSUANT TO THAT CERTAIN NONEXCLUSIVE AERIAL EASEMENT AGREEMENT DATED JUNE 26, 2001, AND RECORDED JUNE 28, 2001 AS DOCUMENT NUMBER 0010571142.

WHICH SURVEY IS ATTACHED AS EXHIBIT C TO THE AMENDED AND RESTATED DECLARATION OF CONDOMINIUMS FOR THE UNIVERSITY VILLAGE LOFTS DATED MARCH 4, 2003 AND RECORDED MARCH 7, 2003 AS DOCUMENT NUMBER 0030322530, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE A5-P, AS DELINEATED AND DEFINED ON THE AFORESAID PLAT OF SURVEY ATTACHED TO THE AFORESAID DECLARATION RECORDED AS DOCUMENT NUMBER 0030322530, AS AMENDED FROM TIME TO TIME.

TAX ID NO. 17-20-228-009-8001, 17-20-229-027, 17-20-500-011, 17-20-500-012, 17-20-500-013 AND 17-20-500-014