UNOFFICIAL COPY

Doc#: 0821155016 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.0 Cook County Recorder of Deeds Date: 07/29/2008 11:30 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
FIRST CHICAGO BANK &
TRUST
Itasca Branch
1145 N. Arlington Heights
Road
Itasca, IL 60143

REPUBLIC TITLE COMPANY 1941 ROHLWING ROAD ROLLING MEADOWS II 60008

FOR RECORDER'S USE ONLY

RTC 67382

This Modification of Mortgage prepared by Virginia Garcia L#112019536 FIRST CHICAGO BANK & TRUST 1145 N. Arlington Heights Road Itasca, IL 60143

logi

MODIFICATION OF MORTGAGE



000000112019536-1074006102002

THIS MODIFICATION OF MORTGAGE dated June 10, 2008, is made and executed between Foxford Construction, LLC, an Illinois Limited Liability Company (referred to below as "Grantor") and FIRST CHICAGO BANK & TRUST, whose address is 1145 N. Arlington Heights Road, Itasca, IL 60143 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 15, 2008 the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents Recorded March 17, 2008 in the Cook County Recorder of deeds as Document Numbers 08077550794 and 0807755080.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

UNIT 101 IN THE 154 WEST HUBBARD CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION OF CONDOMINIUM RECORDED AUGUST 22, 2007 AS DOCUMENT 0723403000 LOCATED ON THE WEST 23 FEET OF LOT 12 AND ALL OF LOTS 13 AND 14 IN BLOCK 8 IN NEWBERRY'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 154 West Hubbard, Unit 101, Chicago, IL 60610.

UN WEIFCATION OF MORGAGE PY (Continued)

Loan No: 112019536-1 (Continued) Page 2

The Real Property tax identification number is 17-09-252-014.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Maximum Lien provision of said Mortgage shall be amended and restated as follows:

MAXIMUM LIEN. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sum advanced to protect the security of Mortgage, exceed \$1,040,000.00.

The definition of the Note secured by said Mortgage shall be amended and restated as follows:

Note. The word "Note" means the Change in Terms Agreement ("Agreement") dated 06-10-2008 in the original principal amount of \$1,040,000.00 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitution for the Agreement.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consert by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 10, 2008.

-Clart's Office

GRANTOR:

FOXFORD CONSTRUCTION, LLC

Patrick J. O'flaherty, Member of Foxford Construction, LLC

LENDER:

FIRST CHICAGO BANK & TRUST

Authorized Signer

0821155016 Page: 3 of 4

UN MODIFICATION OF MOREGAGE PY
(Continued)

Loan No: 112019536-1 (Continued) Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF JLLINGIS)
) SS
COUNTY OF COOK	
be a member or designated agent of the limited li and acknowledged the violification to be the free by authority of statute, its articles of organization of	Member of Foxford Construction, LLC, and known to me to ability company that executed the Modification of Mortgage and voluntary act and deed of the limited liability company, or its operating agreement, for the uses and purposes therein authorized to execute this Modification and in fact executed mpany. Residing at First CHICAGO
	Contion Office

UN MODIFICATION PARTICIPATION (Continued)

Loan No: 112019536-1 Page 4

LENDER ACKNOWLEDGMENT

STATE OF	ELLINOIS	
) SS
COUNTY OF _	Cook	
minstrument and BANK & TRUS otherwise, for execute this sa TRUST. By Lawrence the same that the sam	thorized agent for FIRST CHICAL acknowledged said instrumen ST, duly authorized by FIRST the uses and purposes therein aid instrument and in fact executed and for the State of	4
		OFFICIAL SEAL Notary Public - State of Illinois Or. Harland Financial Solutions, Inc. 1997, 2008. All Rights OSUITE/CEIVIPL/G2015C (R-6411 PR-CLOC
LASER PRO Le	ending, Ver. 5.40.00.003 Co Reserved IL T:\APPS\PR	or. Harland Financial Solutions, Inc. 1997, 2008. All Rights
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